

INTISARI

Pergerakan harga saham merupakan hal yang penting bagi para investor dalam pengambilan keputusan para investor sebelum melakukan investasi. Sebelum para investor membeli saham suatu perusahaan seharusnya investor tersebut memperhatikan beberapa faktor baik internal maupun eksternal yang akan mempengaruhi perubahan harga saham pada perusahaan tersebut.

Penelitian ini bertujuan untuk menguji pengaruh kinerja keuangan seperti current ratio, debt to equity ratio, return on asset, return on equity, earning per share dan tingkat inflasi terhadap harga saham. Populasi dalam penelitian ini diperoleh dengan menggunakan metode purposive sampling pada perusahaan yang terdaftar dalam indeks LQ-45 di Bursa Efek Indonesia selama periode 2013-2015 dan berdasarkan kriteria yang telah ditentukan maka diperoleh sampel sebanyak 10 perusahaan. Metode analisis yang digunakan adalah analisis regresi linier berganda dengan alat bantu aplikasi SPSS (Statistical Product and Service Solutions).

Hasil penelitian ini menunjukkan bahwa current ratio, debt to equity ratio, return on asset, return on equity dan tingkat inflasi tidak berpengaruh signifikan terhadap harga saham. Sedangkan earning per share berpengaruh signifikan terhadap harga saham.

Kata kunci : *current ratio, debt to equity ratio, return on asset, return on equity, earning per share, tingkat inflasi.*

ABSTRACT

The fluctuation of stock price is the important things for the investors in the making of decision before conduct the investment. Before the investors purchase the stock of a company, the investors should notice to the several factors which influence to the fluctuation of stock price either internal factor or external factor.

This research is meant to examine the influence of financial performance such as ratio, debt to equity ratio, return on asset, return on equity, earnings per share and inflation level to the stock price. The population of this research is obtained by using purposive sampling method on companies which are listed in LQ-45 index in Indonesia Stock Exchange in 2013-2015 periods and based on the predetermined criteria 10 companies have been selected as samples. The analysis method has been carried out by using multiple linear regressions analysis.

The result of this research shows that current ratio, debt to equity ratio, return on asset, return on equity and the inflation level do not have any significant influence to the stock price whereas earnings per share has significant influence to the stock price.

Keywords: current ratio, debt to equity ratio, return on asset, return on equity, earning per share, inflation level.

