

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh *Debt to Equity Ratio*, *Working Capital Turnover Ratio*, dan *Total Asset Turnover Ratio* terhadap harga saham pada sektor suku cadang otomotif yang terdaftar di Bursa Efek Indonesia (BEI) tahun 2018-2023. Penelitian ini menggunakan metode kuantitatif. Sumber data penelitian ini adalah data sekunder yang diperoleh melalui data publikasi *online* oleh *Indonesia Stock Exchange (IDX)*, *Investing.com*, *Bank Indonesia*, dan *Galeri Investasi Bursa Efek Indonesia (GIBEI) STIESIA*. Penelitian ini menggunakan teknik pengambilan sampel dengan metode *purposive sampling*, sehingga diperoleh 6 sampel. Penelitian ini menggunakan metode penelitian regresi linier berganda dengan menggunakan SPSS 26. Hasil penelitian menunjukkan bahwa *Debt to Equity Ratio* berpengaruh negatif dan tidak signifikan terhadap harga saham, *Total Asset Turnover Ratio* berpengaruh positif dan signifikan terhadap harga saham, *Working Capital Turnover Ratio* berpengaruh negatif tidak signifikan terhadap harga saham

Kata Kunci : *Debt to Equity Ratio*, *Total Asset Turnover Ratio*, *Working Capital Turnover Ratio*, Harga Saham

ABSTRACT

The research aims to examine the effect of Debt to Equity Ratio, Working Capital Turnover Ratio, and Total Asset Turnover Ratio on the stock price of the Automotive spare parts companies listed on The Indonesia Stock Exchange (IDX) during 2018-2023. This research applies quantitatively. Furthermore, the data were secondary taken from online publication data by the Indonesia Stock Exchange (IDX), Investing.com, Bank of Indonesia, and Investment Gallery of Indonesia Stock Exchange (GIBEI) STIESIA. Moreover, the data collection technique used a purposive sampling with 6 companies as samples. The data analysis technique used multiple linear regression with SPSS 26 version. The result shows that the Debt to Equity Ratio has a negative and insignificant effect on the stock price. However, the Total Asset Turnover Ratio has a positive and significant effect on the stock price. Meanwhile, the Working Capital Turnover Ratio has a negative and significant effect on the stock price.

Keywords: *debt to equity ratio, total asset turnover ratio, working capital turnover ratio, and stock price.*



I certify that this translation is true and accurate. Prepared by a professional translator. This translation is provided on this day

5/3/25

M. Faisol, S.Pd., M.Pd

STIESIA Language Center
Menur Pumpungan 30 Surabaya 60118, Indonesia