

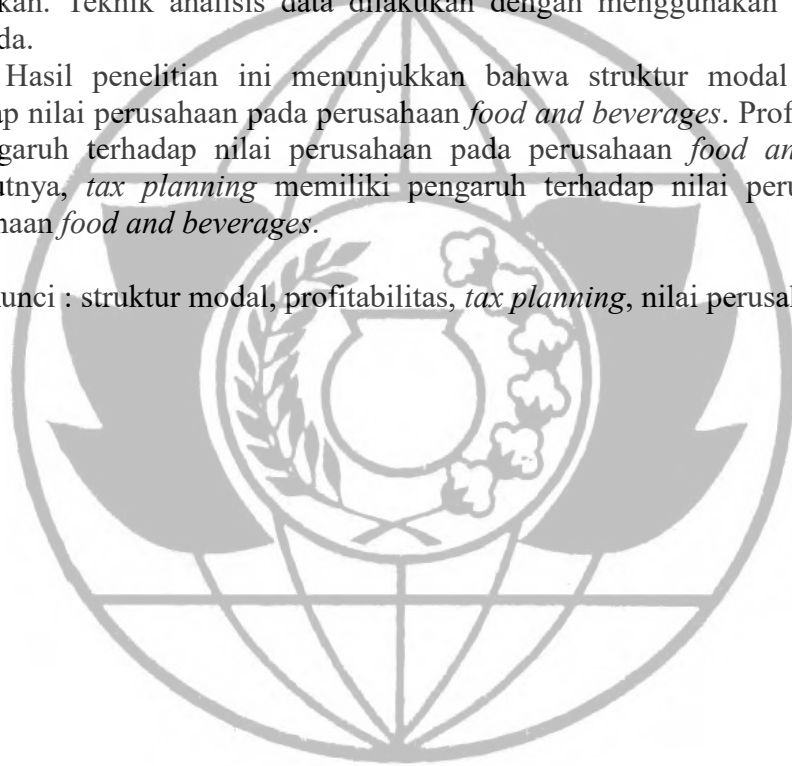
ABSTRAK

Penelitian ini bertujuan untuk menguji dan menganalisis pengaruh struktur modal, profitabilitas, dan *tax planning* terhadap nilai perusahaan. Struktur modal diukur dengan *debt to equity ratio*, profitabilitas diukur dengan *return on asset*, *tax planning* diukur dengan *effective tax rate*, dan nilai perusahaan diukur dengan *value of the firm*.

Jenis penelitian ini adalah penelitian kuantitatif. Sampel pada penelitian ini adalah perusahaan *food and beverages* yang terdaftar di Bursa Efek Indonesia (BEI) selama 2019-2023. Proses pengambilan sampel menggunakan metode *purposive sampling*, yaitu pemilihan sampel berdasarkan kriteria tertentu yang telah ditetapkan. Teknik analisis data dilakukan dengan menggunakan regresi linear berganda.

Hasil penelitian ini menunjukkan bahwa struktur modal berpengaruh terhadap nilai perusahaan pada perusahaan *food and beverages*. Profitabilitas juga berpengaruh terhadap nilai perusahaan pada perusahaan *food and beverages*. Selanjutnya, *tax planning* memiliki pengaruh terhadap nilai perusahaan pada perusahaan *food and beverages*.

Kata Kunci : struktur modal, profitabilitas, *tax planning*, nilai perusahaan



ABSTRACT

This research examines and analyses the effect of capital structure, profitability and tax planning on the firm value. Furthermore, the capital structure was measured by Debt to Equity Ratio (DER), profitability was measured by Return On Assets (ROA), and tax planning was measured by effective tax rate. Meanwhile, firm value was measured by the value of the firm.

The research applies quantitatively. The population consists of Food and Beverages companies listed in the Indonesia Stock Exchange (IDX) during 2019-2023. Moreover, the data collection technique used was purposive sampling, i.e., a sample selection based on the determined and specified criteria. The data analysis technique used was multiple linear regression.

The result shows that capital structure affects the firm value of Food and Beverage companies listed on IDX. Likewise, profitability affects the firm value of Food and Beverages companies listed on IDX. Similarly, tax planning affects the firm value of Food and Beverages companies listed on IDX.

Keywords: *capital structure, profitability, tax planning, and firm value.*

