

ABSTRAK

Penelitian ini bertujuan untuk mengkaji pengaruh leverage, profitabilitas, dan kebijakan dividen terhadap nilai perusahaan. Populasi pada penelitian ini adalah perusahaan yang go public dengan sub sektor A1-Oils Gas & Coal yang tercatat di Bursa Efek Indonesia (BEI) periode 2022-2023.

Jenis penelitian ini adalah penelitian kuantitatif. Teknik analisis data penelitian ini adalah dengan menggunakan analisis regresi linier berganda. Leverage diukur dengan Debt to Equity Ratio. Profitabilitas diukur dengan Return On Asset (ROA). Kebijakan Dividen diukur dengan Dividend Payout Ratio(DPR). Sedangkan nilai perusahaan diukur dengan Price to Book Value (PBV). Penelitian ini memperoleh sampel sebanyak 67 perusahaan yang diambil selama periode 2022 dan 2023 sehingga mendapatkan 123 data yang diolah. Proses pengambilan sampel menggunakan metode purposive sampling.

Hasil penelitian ini menunjukkan bahwa Leverage berpengaruh positif terhadap nilai perusahaan. Profitabilitas berpengaruh negatif terhadap nilai perusahaan. Kebijakan dividen tidak berpengaruh pada nilai perusahaan.

Kata Kunci : *Leverage*, Profitabilitas, Kebijakan Dividen

ABSTRACT

This research aims to observe the effect of leverage, profitability, and dividend policy on the firm value. Furthermore, the population consists of Go Public companies with the A1 -Oils Gas & Coal subsector listed on the Indonesia Stock Exchange (IDX) during 2022-2023.

The research applies quantitatively. Moreover, the data analysis technique used multiple linear regression. Moreover, leverage was measured by Debt to Equity Ratio, profitability was measured by Return On Asset (ROA), and dividend policy was measured by the Dividend Payout Ratio (DPR). Additionally, the firm value was measured by Price to Book Value (PBV). There were 67 companies taken as samples during 2022-2023. Therefore, 123 data samples in total were processed. In addition, the data collection technique used a purposive sampling.

The result indicates that leverage has a positive effect on the firm value. On the other hand, profitability has a negative and significant effect on the firm value. Meanwhile, dividend policy does not affect the firm value.

Keywords: leverage, profitability, and dividend policy.

