

## ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh profitabilitas, kebijakan dividen dan struktur modal terhadap harga saham. Profitabilitas diukur dengan *return on equity*, kebijakan dividen diukur dengan *dividend payout ratio*, struktur modal diukur dengan *debt to equity ratio*, sedangkan harga saham diukur dengan harga penutupan.

Jenis penelitian ini adalah penelitian kuantitatif. Populasi penelitian adalah perusahaan sub sektor *Food and Beverages* yang terdaftar dalam Bursa Efek Indonesia (BEI). Proses pengambilan sampel menggunakan metode *purposive sampling*, yaitu pemilihan sampel dengan kriteria-kriteria yang telah ditentukan. Berdasarkan metode *purposive sampling* didapatkan sampel sebanyak 28 perusahaan sub sektor *Food and Beverages*. Data penelitian diambil selama 3 tahun, yaitu tahun 2021-2023, sehingga diperoleh 84 data yang diolah. Teknik analisis data dilakukan dengan menggunakan Regresi linier Berganda dengan bantuan program SPSS versi 25.

Hasil penelitian menunjukkan bahwa profitabilitas dan struktur modal berpengaruh positif terhadap harga saham dan kebijakan dividen berpengaruh negatif terhadap harga saham.

**Kata kunci:** Profitabilitas, Kebijakan Dividen, Struktur Modal, Harga Saham

## ABSTRACT

*This research examines the effect of profitability, dividend policy, and capital structure on stock price. Profitability was measured by Return On Equity, dividend policy was measured by Dividend Payout Ratio, capital structure was measured by Debt to Equity Ratio, and stock price was measured by the closing price.*

*The research applies quantitatively. Furthermore, the population consists of Food and Beverage companies listed on the Indonesia Stock Exchange (IDX). The data collection technique used was purposive sampling. In line with that, 28 Food and Beverage companies were taken as samples. Moreover, the data were gained for 3 years (2021-2023), with 84 data samples in total. The data analysis technique used was multiple linear regression with SPSS 25 versions.*

*The research shows that profitability and capital structure have a positive effect on the stock price of Food and Beverage companies. On the other hand, dividend policy has a negative effect on the stock price of Food and Beverage companies.*

**Keywords;** *profitability, dividend policy, capital structure, and stock price.*

