

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh likuiditas, profitabilitas, dan solvabilitas terhadap *financial distress*. Likuiditas diukur dengan *current ratio*, profitabilitas diukur dengan *return on asset*, dan solvabilitas diukur dengan *debt to asset*.

Jenis penelitian ini adalah penelitian kuantitatif. Populasi penelitian adalah perusahaan manufaktur sub sektor *food and beverage* industri *processed foods* yang terdaftar di Bursa Efek Indonesia (BEI). Proses pengambilan sampel menggunakan metode *purposive sampling*, yaitu pemilihan sampel dengan kriteria-kriteria yang telah ditentukan. Berdasarkan metode *purposive sampling* didapatkan sampel sebanyak 17 perusahaan. Data penelitian diambil selama 5 tahun, yaitu tahun 2019-2023, sehingga diperoleh 85 data yang diolah. Teknik analisis data dilakukan dengan menggunakan Regresi Linear Berganda dengan bantuan program SPSS 26.

Hasil penelitian menunjukkan bahwa likuiditas berpengaruh signifikan terhadap *financial distress*, profitabilitas berpengaruh signifikan terhadap *financial distress*, dan solvabilitas berpengaruh tidak signifikan terhadap *financial distress*.

Kata kunci: Likuiditas, Profitabilitas, Solvabilitas, *Financial Distress*

ABSTRACT

This research aims to examine the effect of liquidity, profitability, and solvability on financial distress. Liquidity was measured by the current ratio, profitability was measured by Return On Asset, and solvability was measured by Debt to Asset.

The research applies quantitatively. The population consists of Food and Beverage of processed foods industries listed on the Indonesia Stock Exchange (IDX). The data collection technique used purposive sampling, in which the sample was based on the criteria given. In line with that, 17 companies were taken as samples. Moreover, the data were collected for 5 years (2019-2023) with 85 total data samples. The data analysis technique used multiple linear regression with SPSS (Statistical Product and Service Solution) 26.

The result indicates that liquidity has a significant effect on the financial distress of Food and Beverage of processed foods industries. Likewise, profitability has a significant effect on the financial distress of Food and Beverage of processed foods industries. However, solvability has an insignificant effect on the financial distress of Food and Beverage of processed foods industries.

Keywords: *liquidity, profitability, solvability, and financial distress.*



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