

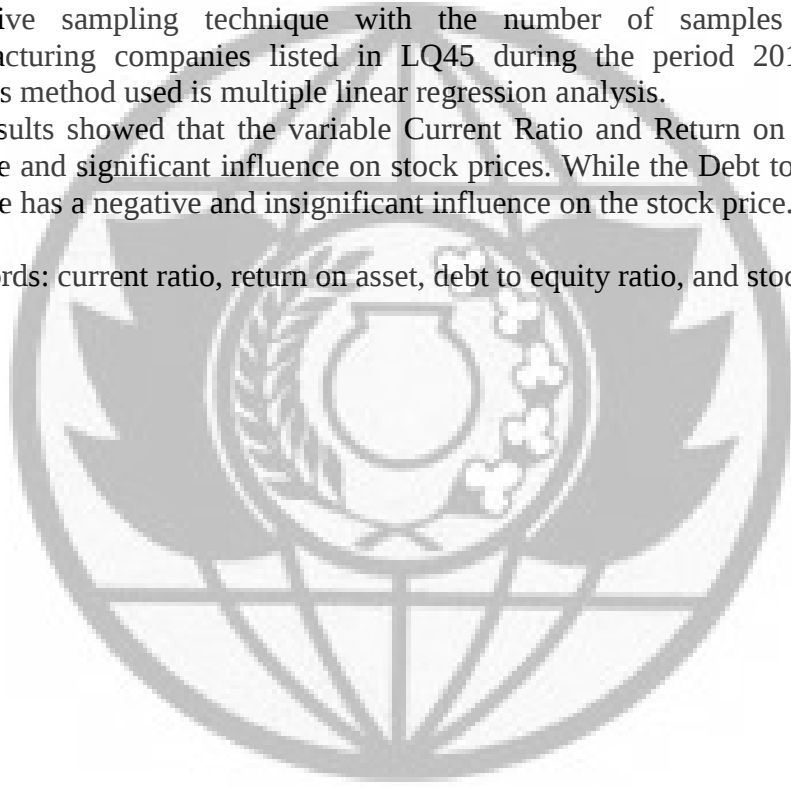
ABSTRACT

This research aims to analyze the influence of Current Ratio, Return on Asset and Debt to Equity Ratio to stock prices at manufacturing companies which listed in LQ45 period 2012-2016. The data analyzed is secondary data in the form of company financial statement data.

The object of this research is the company that belongs to LQ45 group. LQ45 is the 45 companies that have the highest liquidity stocks that have passed some selection criteria and always monitored the development routinely by BEI, so it can be ascertained 45 companies have financial condition and good financial growth prospects that make LQ45 stock much in demand and made a choice invest by investors. The population in this research was obtained by using purposive sampling technique with the number of samples used by 8 manufacturing companies listed in LQ45 during the period 2012-2016. The analysis method used is multiple linear regression analysis.

The results showed that the variable Current Ratio and Return on Asset have a positive and significant influence on stock prices. While the Debt to Equity Ratio variable has a negative and insignificant influence on the stock price.

Keywords: current ratio, return on asset, debt to equity ratio, and stock price.



ABSTRAK

Penelitian ini bertujuan untuk menganalisis pengaruh *Current Ratio*, *Return On Asset* dan *Debt to Equity Ratio* terhadap harga saham pada perusahaan manufaktur yang terdaftar di LQ45 periode 2012-2016. Data yang dianalisis merupakan data sekunder berupa data laporan keuangan perusahaan.

Obyek penelitian ini adalah perusahaan yang termasuk dalam kelompok LQ45. LQ45 merupakan 45 perusahaan yang memiliki saham dengan likuiditas tertinggi yang telah melewati beberapa seleksi kriteria pemilihan dan selalu dipantau perkembangannya secara rutin oleh BEI, sehingga bisa dipastikan 45 perusahaan tersebut memiliki kondisi keuangan dan prospek pertumbuhan keuangan yang baik yang menjadikan saham LQ45 banyak diminati dan dijadikan pilihan berinvestasi oleh para investor. Populasi dalam penelitian ini diperoleh dengan menggunakan teknik *purposive sampling* dengan jumlah sampel yang digunakan sebanyak 8 perusahaan manufaktur yang terdaftar di LQ45 selama periode 2012-2016. Metode analisis yang digunakan adalah analisis regresi linier berganda.

Hasil penelitian menunjukkan bahwa variabel *Current Ratio* dan *Return On Asset* berpengaruh positif dan signifikan terhadap harga saham. Sedangkan variabel *Debt to Equity Ratio* berpengaruh negatif dan tidak signifikan terhadap harga saham.

Kata kunci: *Current Ratio*, *Return On Asset*, *Debt to Equity Ratio*, dan Harga Saham.

ABSTRACT

This research aims to analyze the influence of Current Ratio, Return on Asset and Debt to Equity Ratio to stock prices at manufacturing companies which listed in LQ45 period 2012-2016. The data analyzed is secondary data in the form of company financial statement data.

The object of this research is the company that belongs to LQ45 group. LQ45 is the 45 companies that have the highest liquidity stocks that have passed some selection criteria and always monitored the development routinely by BEI, so it can be ascertained 45 companies have financial condition and good financial growth prospects that make LQ45 stock much in demand and made a choice invest by investors. The population in this research was obtained by using purposive sampling technique with the number of samples used by 8 manufacturing companies listed in LQ45 during the period 2012-2016. The analysis method used is multiple linear regression analysis.

The results showed that the variable Current Ratio and Return on Asset have a positive and significant influence on stock prices. While the Debt to Equity Ratio variable has a negative and insignificant influence on the stock price.

Keywords: current ratio, return on asset, debt to equity ratio, and stock price.

Nama Mahasiswa

NPM

Tanggal Masuk

Tanggal Selesai

Abstrak ini adalah memang betul translasi dari LAB. BAHASA
Sesuai dengan aslinya yang telah disetujui oleh dosen pembimbing



Petugas LAB. BAHASA