

## INTISARI

Penelitian ini bertujuan untuk mengetahui pengaruh kinerja keuangan yang diukur menggunakan *Current Ratio*, *Return On Asset*, *Return On Equity*, *Debt Equity Ratio*, dan *Price Earning Ratio* terhadap harga saham perusahaan *property and real estate* yang terdaftar di Bursa Efek Indonesia periode tahun 2011-2015.

Jenis penelitian yang dilakukan yaitu penelitian kausal komparatif (*Causal-Comparatif Research*) yang menjelaskan hubungan sebab akibat antara dua variabel atau lebih. Pengambilan sampel menggunakan metode *purposive sampling* dari sebanyak 48 perusahaan *property and real estate* yang terdaftar di Bursa Efek Indonesia (BEI), sehingga diperoleh 10 perusahaan yang digunakan sebagai sampel pada penelitian. Teknik analisis data yang digunakan adalah analisis deskriptif dan regresi linier berganda dengan alat bantu SPSS (*Statistical Package for Social Sciences*) 20.

Hasil uji kelayakan model (uji F) menunjukkan bahwa model penelitian layak digunakan untuk penelitian selanjutnya. Pengujian hipotesis secara parsial (uji t) menunjukkan variabel *Current Ratio* (CR) berpengaruh positif tidak signifikan terhadap harga saham, *Return On Assets* (ROA) berpengaruh positif signifikan terhadap harga saham, *Return On Equity* (ROE) positif signifikan terhadap harga saham, *Debt Equity Ratio* (DER) negatif signifikan terhadap harga saham, dan *Price Earning Ratio* (PER) positif signifikan terhadap harga saham.

**Kata kunci :** *Current ratio*, *return on assets*, *return on equity*, *debt equity ratio*, *price earning ratio*, harga saham.

## ABSTRACT

This research is meant to find out the influence of financial performance which is measured by using Current Ratio, Return on Asset, Return on Equity, Debt Equity Ratio, and Price Earnings Ratio to the stock price of the property and real estate companies which are listed in Indonesia Stock Exchange in 2011-2015 periods.

This research has been conducted by using Causal-Comparative Research which explains the correlation of cause and effect between two variables and more. The sample collection has been done by using purposive sampling method to the 48 property and real estate companies which are listed in Indonesia Stock Exchange (IDX), so that 10 companies have been selected as samples. The data analysis technique has been carried out by using descriptive analysis and multiple linear regressions and the SPSS (Statistical Package for Social Sciences) 20 instrument.

The result of feasibility model (F test) shows that research models are feasible to be used for the following research. Partially, the hypothesis test (t test) shows that the variable of Current Ratio (CR) gives positive influence but it does not give any significant influence to the stock price, Return on Assets (ROA) gives significant and positive influence to the stock price, Return on Equity (ROE) gives significant and positive influence to the stock price, Debt Equity Ratio (DER) gives negative but significant influence to the stock price, and Price Earnings Ratio (PER) give significant influence to the stock price

Keywords: Current ratio, return on assets, return on equity, debt equity ratio, price earnings ratio, stock price.