

ABSTRAK

Penelitian ini dilakukan untuk menguji pengaruh rasio keuangan terhadap harga saham perusahaan-perusahaan yang tergabung dalam indeks LQ45 di Bursa Efek Indonesia. Rasio keuangan yang digunakan adalah rasio likuiditas dengan menggunakan *Current Ratio* (CR), rasio profitabilitas dengan menggunakan *Return on Assets* (ROA), dan rasio *leverage* dengan menggunakan *Debt to Equity Ratio* (DER).

Jenis penelitian ini adalah penelitian kuantitatif. Sampel yang digunakan dalam penelitian ini diperoleh dengan menggunakan metode *purpose sampling*, yaitu pemilihan sampel dengan menggunakan kriteria-kriteria yang telah ditentukan sebelumnya. Berdasarkan metode *purpose sampling* tersebut didapatkan 24 sampel dari 45 populasi yang ditentukan dengan perolehan data penelitian sebanyak 120 data penelitian. Metode analisis linear yang digunakan adalah analisis linear berganda (*Multiple Linear Regresion*) dengan SPSS 29.

Hasil penelitian menunjukkan bahwa *Current Ratio* (CR) berpengaruh positif tidak signifikan terhadap harga saham, *Return on Assets* (ROA) berpengaruh negatif signifikan terhadap harga saham, dan *Debt to Equity Ratio* (DER) berpengaruh negatif signifikan terhadap harga saham.

Kata kunci : *Current Ratio* (CR), *Return on Assets* (ROA), *Debt to Equity Ratio* (DER), Harga Saham



ABSTRACT

This research aimed to examine the financial ratio on the company's stock price which was included in the LQ45 index at the Indonesia Stock Exchange. Furthermore, the financial ratios were the liquidity ratio which was measured by Current Ratio (CR), the profitability ratio which was measured by Return On Assets (ROA), and the leverage ratio which was measured by Debt to Equity Ratio (DER).

The research was quantitative. Moreover, the data collection technique used a purposive sampling i.e., a sample selection with determined criteria. In line with that, there were 24 samples from specified 45 populations. In total, 120 data samples were analyzed. Additionally, the data analysis technique used multiple linear regressions with SPSS (Statistical Product and Service Solution) 29.

The result showed that the Current Ratio (CR) had a positive but insignificant effect on the stock price of the LQ45 companies index. On the other hand, the Return on Assets (ROA) had a negative and significant effect on the stock price of the LQ45 companies index. Likewise, Debt to Equity Ratio (DER) had a negative and significant effect on the stock price of the LQ45 companies index.

Keywords: *Current Ratio (CR), Return On Assets (ROA), Debt To Equity Ratio (DER), Stock Price*

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