

ABSTRAK

Penelitian ini bertujuan untuk menguji apakah pengaruh struktur modal, profitabilitas, likuiditas, dan ukuran perusahaan terhadap nilai perusahaan. Struktur modal diukur dengan *debt equity ratio*, profitabilitas diukur dengan *return on asset*, likuiditas diukur dengan *current ratio*, dan ukuran perusahaan diukur dengan *size*

Jenis penelitian ini adalah penelitian kuantitatif. Populasi penelitian adalah perusahaan sektor pertambangan yang terdaftar di Bursa Efek Indonesia (BEI). Proses pengambilan sampel menggunakan metode *purposive sampling* yaitu pemilihan sampel dengan kriteria-kriteria yang telah ditetapkan penelitian ini memperoleh sampel sebanyak 22 perusahaan sektor pertambangan. Data penelitian yang diambil selama 4 tahun, yaitu tahun 2019-2022, sehingga diperoleh 88 data yang diolah. Teknik analisis data dilakukan dengan menggunakan metode analisis regresi linier berganda.

Hasil penelitian ini menunjukkan bahwa struktur modal dengan proksi (DER) tidak berpengaruh terhadap nilai perusahaan. Profitabilitas dengan proksi (ROA) berpengaruh positif terhadap nilai perusahaan. Likuiditas dengan proksi (CR) berpengaruh negatif terhadap nilai perusahaan. ukuran perusahaan dengan proksi (*Size*) berpengaruh negatif terhadap nilai perusahaan.

Kata Kunci : struktur modal, profitabilitas, likuiditas, ukuran perusahaan, nilai perusahaan.

ABSTRACT

This research examined the effect of capital structure, profitability, liquidity, and firm size on firm value. Capital structure was measured by Debt Equity Ratio, profitability was measured by Return On Assets, liquidity was measured by Current Ratio, and firm size was measured by Size.

The research was quantitative. The population was mining companies listed on the Indonesia Stock Exchange (IDX). Moreover, the data collection technique used purposive sampling. In line with that, there were 22 mining companies as the sample. Furthermore, the data were taken for 4 years (2019-2022). In total, there were 88 data samples. The data analysis technique used multiple linear regression.

The result concluded that capital structure did not affect the firm value of mining companies listed on IDX. However, profitability had a positive effect on the firm value of mining companies listed on IDX. In contrast, liquidity had a negative effect on firm value. Likewise, the firm value had a negative effect on the firm value of mining companies listed on IDX.

Keywords: *Capital Structure, Profitability, Liquidity, Firm Size, Firm Value*

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M. Faisal, S.Pd., M.Pd
STIESIA Language Center
Mendur Puncung, Jl. Indragiri Raya 60118, Indonesia