

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh rasio profitabilitas *Return On Equity* (ROE), *Earning Per Share* (EPS) dan struktur modal *Debt to Equity Ratio* (DER) terhadap harga saham pada perusahaan Properti dan Real Estate yang terdaftar di Bursa Efek Indonesia.

Jenis penelitian ini adalah penelitian kuantitatif menggunakan jenis data sekunder. Populasi penelitian adalah perusahaan Properti dan Real Estate yang terdaftar di Bursa Efek Indonesia. Sampel dalam penelitian diperoleh menggunakan metode *purposive sampling*, yaitu pemilihan sampel dengan kriteria yang telah ditentukan maka diperoleh sebanyak 24 perusahaan pada tahun 2020-2022, sehingga diperoleh 72 data pengamatan. Metode analisis yang digunakan adalah analisis regresi linier berganda.

Hasil penelitian ini menunjukkan bahwa profitabilitas (EPS) berpengaruh positif terhadap harga saham artinya besarnya EPS dapat dijadikan tolak ukur keberhasilan suatu perusahaan dimana EPS yang tinggi menandakan bahwa perusahaan mampu memberikan tingkat kesejahteraan yang lebih baik kepada pemegang saham. Informasi peningkatan EPS akan diterima pasar sebagai sinyal baik yang akan memberikan masukan positif bagi investor dalam pengambilan keputusan membeli saham. Sedangkan profitabilitas (ROE) dan struktur modal (DER) tidak berpengaruh terhadap harga saham, yang dapat dilihat dari faktor-faktor lain yang mempengaruhi harga saham.

Kata kunci: *Return On Equity, Earning Per Share, Debt to Equity Ratio*, dan Harga Saham



ABSTRACT

This research aimed to examine the effect of profitability which was referred to as Return On Equity (ROE), Earning Per Share (EPS), and capital structure which was referred to as Debt to Equity Ratio (DER) on the stock price of Property and Real Estate companies listed on the Indonesia Stock Exchange (IDX).

The research was quantitative with secondary data. Moreover, the population was Property and Real Estate companies listed on IDX. The data collection technique used purposive sampling, in which the sample was based on the criteria given. In line with that, there were 24 companies during 2020-2022 as the sample. Therefore, there were 72 data observations. Furthermore, the data analysis technique used multiple linear regression.

The result concluded that Earning Per Share (EPS) had a positive effect on stock price. It meant that the amount of EPS could be taken as the benchmark of the company's success, as a higher EPS indicated that the companies could give a better wealth level to the stakeholders. Consequently, the information of the rise of EPS would be taken by the market as a good signal in giving positive input for investors making decisions to purchase stocks. On the other hand, profitability (ROE) and capital structure (DER) did not affect stock price, which could be seen from other factors that affected the price.

Keywords: *Return On Equity, Earning Per Share, Debt to Equity Ratio, Stock Price*

This translation is true and accurate. Prepared by a professional translator. This translation is provided on this day.

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