

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh Kepemilikan Manajerial, Kepemilikan Institusional dan Profitabilitas terhadap Nilai Perusahaan. Kepemilikan Manajerial merupakan proporsi saham yang dimiliki pihak manajemen perusahaan, sedangkan Kepemilikan Institusional merupakan proporsi saham yang dimiliki oleh institusi diluar perusahaan tersebut. Profitabilitas diukur menggunakan indikator *Return on Assets* (ROA), sedangkan Nilai perusahaan diukur menggunakan indikator *Price to Book Value* (PBV).

Jenis penelitian ini adalah penelitian kuantitatif, serta data sekunder sebagai sumber data yang dikumpulkan melalui laporan keuangan dan laporan tahunan perusahaan yang terdapat di situs resmi Bursa Efek Indonesia www.web.idx.com dan situs resmi perusahaan terkait. Teknik pengambilan sampel dilakukan dengan metode *purposive sampling* yang menghasilkan 60 sampel dari total 15 perusahaan dan 4 tahun periode penelitian. Teknik analisis data dilakukan dengan menggunakan analisis statistik deskriptif, uji asumsi klasik, dan analisis regresi linier berganda.

Hasil penelitian menunjukkan bahwa Kepemilikan Manajerial dan Profitabilitas berpengaruh terhadap Nilai Perusahaan, sedangkan Kepemilikan Institusional tidak berpengaruh terhadap Nilai Perusahaan.

Kata Kunci: Kepemilikan Manajerial, Kepemilikan Institusional, Profitabilitas



ABSTRACT

This research examined the effect of the managerial and institutional ownership and profitability on the firm value. Managerial ownership is the proportion of shares owned by company management, meanwhile institutional ownership is the proportion of shares owned by institutions outside the company. Profitability was measured by using the Return On Assets (ROA) indicator. Moreover, firm value was measured by using the Price-to-Book Value (PBV) indicator.

The research was quantitative. The data were secondary in the form of companies' financial statements and annual reports which could be seen through the official website of the Indonesia Stock Exchange www.web.idx.com and related companies' websites. Furthermore, the data collection technique used purposive sampling with 60 samples from 15 companies during 4 years of observation. The data analysis technique used descriptive statistics, classical assumption tests, and multiple linear regression.

The result showed that managerial ownership as well as Profitability affected firm value. However, institutional ownership did not affect firm value.

Keywords: *Managerial Ownership, Institutional Ownership, Prof*

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