ABSTRAK

Penelitian ini bertujuan untuk menguji dan mengetahui pengaruh kinerja keuangan terhadap nilai perusahaan pada perusahaan terdaftar di Bursa Efek Indonesia. Variabel independen penelitian ini adalah kinerja keuangan pada yang diproksikan dengan profitabilitas yang diukur dengan *Return on Assets* (ROA), *leverage* yang diukur dengan *Debt to Earning Ratio* (DER), dan likuditas yang diukur dengan *Current Ratio* (CR). Variabel dependen penelitian ini adalah nilai perusahaan yang diukur dengan *Price to Book Value* (PBV).

Jenis penelitian yang digunakan adalah kuantitatif dengan metode pengambilan sampel adalah *purposive sampling* yang menggunakan data sekunder dengan kriteria yang telah ditentukan. Diperoleh 216 data dari 54 perusahaan makanan dan minuman yang terdaftar di Bursa Efek Indonesia tahun 2019-2022. Teknik analisis yang digunakan adalah analisis regresi linier berganda.

Hasil penelitian ini menunjukkan bahwa profitabilitas berpengaruh positif terhadap nilai perusahaan, *leverage* berpengaruh positif terhadap nilai perusahaan dan likuiditas berpengaruh positif terhadap nilai perusahaan. Semakin tinggi kinerja keuangan perusahaan yang diproksikan dengan profitabilitas, *leverage* dan likuiditas maka nilai perusahaan semakin baik.

Kata Kunci: Profitabilitas, *Leverage*, Likuiditas, Nilai Perusahaan

ABSTRACT

This research aimed to examine and find out the effect of financial performance on the firm value of Food and Beverage companies listed on the Indonesia Stock Exchange (IDX). The independent variables were financial performance, which was referred to as profitability which was measured by Return On Assets (ROA), leverage which was measured by Debt to Earning Ratio (DER), and liquidity which was measured by Current Ratio (CR). Meanwhile, the dependent variable was firm value which was measured by Price to Book Value (PBV).

The research was quantitative. Moreover, the data collection technique used purposive sampling, in which the sample was based on the criteria given. In line with that, there were 216 data samples from 54 Food and Beverage companies listed on the IDX during 2019-2022. The data were secondary. Furthermore, the data analysis technique used multiple linear regression.

The result concluded that profitability had a positive effect on firm value. Likewise, leverage had a positive effect on firm value. Similarly, liquidity had a positive effect on firm value. In other words, the higher the financial performance of companies which was referred to as profitability, leverage, and liquidity, the better the firm value would be.

Keywords: Profitability, Leverage, Liquidity, Firm Value