

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh rasio likuiditas (*current ratio*), rasio aktivitas (*total assets turnover*), rasio solvabilitas (*debt to equity ratio*) terhadap kinerja keuangan PT Japfa Comfeed Indonesia Tbk.

Jenis penelitian ini adalah penelitian kuantitatif. Populasi yang digunakan dalam penelitian ini adalah PT Japfa Comfeed Indonesia Tbk. Pada penelitian ini tidak menggunakan teknik pengambilan sampel tetapi populasi karena obyek yang diteliti hanya satu perusahaan. Data penelitian diambil selama 5 tahun, yaitu berupa laporan keuangan triwulanan tahun 2018-2022, sehingga diperoleh 20 data yang diolah. Pengolahan dan analisis data menggunakan analisis regresi linier berganda dengan bantuan program SPSS versi 26.

Hasil penelitian menunjukkan bahwa rasio likuiditas (*current ratio*) berpengaruh negatif dan signifikan terhadap kinerja keuangan (*return on equity*), rasio aktivitas (*total assets turnover*) berpengaruh positif dan signifikan terhadap kinerja keuangan (*return on equity*), rasio solvabilitas (*debt to equity ratio*) berpengaruh negatif dan signifikan terhadap kinerja keuangan (*return on equity*).

Kata kunci: Rasio likuiditas, Rasio aktivitas, Rasio solvabilitas, Kinerja Keuangan.



ABSTRACT

This research aimed to examine the effect of the liquidity ratio (Current Ratio), activity ratio (Total Assets Turnover), and solvability ratio (Debt To Equity Ratio) on the financial performance at PT. Japfa Comfeed Indonesia Tbk.

The research was quantitative. The population was PT. Japfa Comfeed Indonesia Tbk. Furthermore, it did not use a sample collection technique but used population as one company was observed only. The data were taken for 5 years, in the form of quarterly reports during 2018-2022, In total, there were 20 observation data analyzed. Moreover, the data analysis technique used multiple linear regression with SPSS program 26 version.

The result indicated that liquidity ratio (Current Ratio) had a negative and significant effect on the financial performance (Return On Equity). On the other hand, activity ratio (Total Assets Turnover) had a positive and significant effect on the financial performance (Return On Equity). In contrast, solvability ratio (Debt to Equity Ratio) had a negative and significant effect on the financial performance (Return On Equity).

Keywords: *Liquidity Ratio, Solvability Ratio, Financial Performance*

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