

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh Manajemen Modal Kerja, Rasio Keuangan yaitu Rasio Likuiditas dan Rasio Solvabilitas terhadap Profitabilitas. Manajemen Modal Kerja diukur dengan *Working Capital Turnover*, Rasio Likuiditas diukur dengan *Current Ratio* sedangkan Rasio Solvabilitas diukur dengan *Debt to Equity Ratio*.

Jenis penelitian yang digunakan adalah penelitian kuantitatif. Populasi penelitian adalah Perusahaan Industri sektor Food and Staples Retailing yang terdaftar di Bursa Efek Indonesia (BEI). Proses pengambilan sampel menggunakan metode *Sampling Jenuh*, yaitu pemilihan sampel dengan kriteria-kriteria yang telah ditentukan. Berdasarkan metode *Sampling Jenuh*, didapatkan sampel sebanyak 5 perusahaan industri sektor food and staples retailing. Data penelitian diambil selama 5 tahun, yaitu dari tahun 2018-2022, sehingga diperoleh 25 data yang diolah. Teknik analisa data yang dilakukan adalah dengan menggunakan analisis Regresi Linier Berganda dengan bantuan program SPSS versi 29.

Hasil penelitian ini menunjukkan bahwa *Working Capital Turnover* berpengaruh signifikan terhadap profitabilitas, *Current Ratio* tidak berpengaruh signifikan terhadap profitabilitas dan *Debt to Equity Ratio* berpengaruh signifikan terhadap profitabilitas.

Kata Kunci: Manajemen Modal Kerja, Rasio Likuiditas, Rasio Solvabilitas, Profitabilitas.

ABSTRACT

This research aimed to examine the effect of Working Capital Management and financial ratios, i.e. liquidity ratio and solvability ratio; on profitability. Furthermore, the working capital management was measured by Working Capital Turnover, the liquidity ratio was measured by the Current Ratio, and the solvability ratio was measured by the Debt to Equity Ratio.

The research was quantitative. The population was Food and Staples Retailing industrial companies that were listed on the Indonesia Stock Exchange (IDX). Moreover, the data collection technique used a saturated sampling. In line with that, there were 5 Food and Staples Retailing industrial companies taken as samples. The data was taken for 5 years (2018-2022). Therefore, it obtained 25 data observed. Additionally, the data analysis technique used multiple linear regressions with the SPSS (Statistical Product and Service Solution) program 29 version.

The result indicated that Working Capital Turnover had a significant effect on the profitability of Food and Staples Retailing industrial companies. On the other hand, the Current Ratio had an insignificant effect on the profitability of Food and Staples Retailing industrial companies. However, Debt to Equity Ratio had a significant effect on the profitability of Food and Staples Retailing industrial companies.

Keywords: Work Capital Management, Liquidity Ratio, Solvability Ratio,
Profitability



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