

ABSTRAK

Tujuan penelitian ini untuk mengetahui pengaruh profitabilitas, likuiditas, dan struktur modal terhadap harga saham pada perusahaan sektor farmasi di Bursa Efek Indonesia (BEI) periode 2018-2022.

Penelitian ini termasuk jenis penelitian kausal komporatif dengan pendekatan kuantitatif. Jenis data yang digunakan data sekunder yang diperoleh dari laporan keuangan perusahaan. Teknik pengambilan sampel menggunakan sampel jenuh sehingga diperoleh sebanyak 8 perusahaan. Analisis data menggunakan Analisis Regresi Linear Berganda dengan menggunakan SPSS.

Berdasarkan hasil pengujian hipotesis (uji t), menunjukkan bahwa profitabilitas (*return on asset*), likuiditas (*current ratio*), dan struktur modal (*debt to equity ratio*) berpengaruh positif dan signifikan terhadap harga saham pada perusahaan farmasi. Dari hasil uji koefisien determinasi (*R Square*) diperoleh nilai sebesar 0.608. Hal ini berarti 60,8% variasi harga saham dapat dijelaskan oleh variasi profitabilitas (*return on asset*), likuiditas (*current ratio*), dan struktur modal (*debt to equity ratio*). Sedangkan sisanya dijelaskan oleh variabel lain diluar penelitian ini.

Kata Kunci : Profitabilitas, Likuiditas, Struktur Modal, Harga Saham

ABSTRACT

This research aimed to find out the effect of profitability, liquidity, and capital structure on the stock price of Pharmaceutical companies listed on the Indonesia Stock Exchange (IDX) during 2018-2022.

The research was causal-comparative with a quantitative approach. The data were secondary, in the form of companies' financial statements. Moreover, the data collection technique used saturated sampling. In line with that, there were 8 companies as the sample. Furthermore, the data analysis technique used multiple linear regression with SPSS.

The result of the hypothesis test (t-test) showed that profitability (Return On Asset), liquidity (Current Ratio), and capital structure (Debt to Equity Ratio) had a positive and significant effect on stock price of Pharmaceutical companies. Additionally, the result of the determination coefficient test (R Square) was 0.608. It meant that 60.8% of the stock price could be explained by the variables. The rest of the percentage was explained by other variables outside the research.

Keywords: Profitability, Liquidity, Capital Structure, Stock Price

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