

ABSTRAK

Penelitian ini bertujuan untuk menguji Pengaruh Leverage Profitabilitas Ukuran dan Pertumbuhan Perusahaan Terhadap Kebijakan Dividen Pada Perusahaan Manufaktur di BEI. Populasi penelitian ini adalah 42 perusahaan dari sektor Manufaktur *food and beverage* yang terdapat di BEI.

Jenis penelitian ini adalah penelitian kuantitatif. Populasi penelitian adalah perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia (BEI). Proses pengambilan sampel menggunakan metode *purposive sampling*, yaitu pemilihan sampel dengan kriteria-kriteria yang telah ditentukan. Berdasarkan metode *purposive sampling*, jumlah yang diperoleh yaitu sebanyak 10 perusahaan manufaktur. Data penelitian diambil selama 4 tahun yaitu 2019-2022. Teknik analisis data yang digunakan adalah analisis regresi linear berganda dengan bantuan program SPSS versi 26.

Berdasarkan hasil pengujian data secara simultan bahwa variabel *leverage*, profitabilitas, ukuran dan pertumbuhan perusahaan bersama-sama berpengaruh signifikan terhadap *dividend payout ratio*. Secara parsial, *leverage*, profitabilitas, berpengaruh positif tidak signifikan terhadap *dividend payout ratio*, sedangkan variabel ukuran berpengaruh negatif tidak signifikan dan pertumbuhan perusahaan berpengaruh negatif signifikan terhadap *dividend payout ratio*.

Kata Kunci: *leverage*, Profitabilitas, Ukuran Perusahaan, Pertumbuhan Perusahaan, Kebijakan Dividen.

ABSTRACT

This research aimed to examine the effect of leverage, profitability, size, and companies' growth on the dividend policy of Manufacturing companies listed on the Indonesia Stock Exchange (IDX). Moreover, the population was 42 Food and Beverage Manufacturing companies listed on IDX.

The research was quantitative. The data collection technique used purposive sampling, in which the sample was based on the criteria given. In line with that, there were 10 Manufacturing companies as the sample. Furthermore, the data were taken for 4 years (2019-2022). The data analysis technique used multiple linear regression with SPSS 26.

Based on the result of the test; leverage, profitability, size, and companies' growth simultaneously had a significant effect on the Dividend Payout Ratio. On the other hand, partially, both leverage and profitability had a positive but insignificant effect on the Dividend DPR. In contrast, size as well as companies' growth had a negative effect on the Dividend Payout Ratio.

Keywords: *Leverage, Profitability, Firm Size, Companies' Growth, Dividend Policy*

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29/1/24

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