

## ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh Kepemilikan Manajerial, Keputusan Investasi, Profitabilitas, dan Ukuran Perusahaan terhadap Nilai Perusahaan pada perusahaan pertambangan yang terdaftar di Bursa Efek Indonesia (BEI) pada periode 2019-2022. Dalam penelitian ini, rasio keuangannya diukur menggunakan kepemilikan manajerial (KM), keputusan investasi (*total asset growth*) profitabilitas (*return on asset*) dan ukuran perusahaan (*Ln total aset*) serta nilai perusahaan diukur menggunakan *price to book value* (PBV).

Penelitian ini berjenis kuantitatif. Populasi yang digunakan adalah perusahaan pertambangan yang terdaftar di Bursa Efek Indonesia (BEI) pada periode 2019-2022. Sampel yang digunakan dalam penelitian ini ditentukan berdasar pada teknik *purposive sampling*. Diperoleh data 26 perusahaan yang telah sesuai dengan kriteria sampel selama periode 4 tahun yaitu 2019-2022 sehingga diperoleh 104 data pengamatan. Penelitian ini menggunakan teknik analisis regresi linier berganda dengan menggunakan bantuan program statistik SPSS versi 26.

Dari penelitian ini, diperoleh hasil yaitu kepemilikan manajerial (KM) berpengaruh positif terhadap nilai perusahaan, keputusan investasi (TAG) berpengaruh positif terhadap nilai perusahaan, profitabilitas (ROA) tidak berpengaruh signifikan terhadap nilai perusahaan, dan ukuran perusahaan (*Ln Total Aset*) berpengaruh negatif terhadap nilai perusahaan.

**Kata Kunci :** Kepemilikan Manajerial, Keputusan Investasi, Profitabilitas, Ukuran Perusahaan, Nilai Perusahaan

## **ABSTRACT**

*This research aimed to find out the effect of managerial ownership, investment decision, profitability, and firm size on the firm value of Mining companies listed on the Indonesia Stock Exchange (IDX) during 2019-2022. Furthermore, the financial ratio was measured by managerial ownership, investment decision was measured by Total Asset Growth, profitability was measured by Return On Asset, and firm size was measured by Ln total asset. Moreover, the firm value was measured by Price to Book Value (PBV).*

*The research was quantitative. The population was Mining companies listed on IDX 2019-2022. Additionally, the data collection technique used purposive sampling. In line with that, there were 26 companies fulfilled the criteria of samples. Therefore, during 4 years (2019-2022) the data samples were 104. In addition, the data analysis technique used multiple linear regressions with the SPSS 26 version.*

*The result showed that managerial ownership had a positive effect on firm value. Likewise, investment decision (TAG) had a positive effect on firm value. On the other hand, profitability (ROA) had an insignificant effect on firm value. In contrast, firm size (Ln Total Asset) had a negative effect on firm value.*

**Keywords:** *Managerial Ownership, Investment Decision, Profitability, Firm Size, Firm Value*



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