

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh profitabilitas diproksikan dengan *return on assets*, likuiditas diproksikan dengan *current ratio*, solvabilitas diproksikan dengan *debt to equity ratio*, aktivitas diproksikan dengan *total assets turnover ratio* terhadap nilai perusahaan yang diproksikan oleh *Tobin's Q*. Nilai perusahaan merupakan gambaran bagi investor untuk mengukur seberapa sukses sebuah entitas perusahaan dalam mengelola usahanya.

Jenis penelitian ini menggunakan penelitian kuantitatif. Metode sampel yang digunakan dalam penelitian ini yaitu metode *purposive sampling*. Pada penelitian ini menggunakan sampel sebanyak 21 perusahaan dengan 84 pengamatan. Terdapat data yang bernilai ekstrim dan perlu dilakukan outlier sehingga data tersebut menjadi 76 pengamatan. Populasi yang digunakan pada penelitian ini yaitu perusahaan transportasi yang terdaftar di Bursa Efek Indonesia (BEI) selama 4 tahun pada periode 2018-2021. Teknik analisis yang digunakan adalah analisis regresi linier berganda.

Hasil dari penelitian ini menunjukkan bahwa profitabilitas berpengaruh signifikan terhadap nilai perusahaan, likuiditas berpengaruh signifikan terhadap nilai perusahaan, solvabilitas berpengaruh signifikan terhadap nilai perusahaan dan aktivitas berpengaruh signifikan terhadap nilai perusahaan.

Kata kunci : Rasio Keuangan, Nilai Perusahaan

ABSTRACT


This research aimed to examine the effect of profitability, liquidity, solvability, and activity on firm value. Profitability was referred to as Return On Assets, liquidity was referred to as Current Ratio, solvability was referred to as Debt to Equity Ratio, and acidity was referred to as Total Assets Turnover ratio. Moreover, the firm value was referred to as Tobin's Q. The value was the investors' view in assessing the success of the company entity in business management.

The research was quantitative. Furthermore, the data collection technique used purposive sampling. In line with that, there were 21 companies with 84 observations as the sample. However, there were extreme data (outlier). Therefore, 76 observations were analyzed. Additionally, the population was Transportation companies listed on the Indonesia Stock Exchange (IDX) for 4 years (2018-2021). The data analysis technique used multiple linear regression.

The result showed that profitability had a significant effect on firm value. Likewise, liquidity had a significant effect on firm value. Similarly, solvability had a significant effect on firm value. Also, activity had a significant effect on firm value.

Keywords: Financial Ratio, Firm Value

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