

ABSTRAK

Penelitian ini bertujuan untuk menguji Pengaruh Profitabilitas, Struktur Modal, dan Ukuran Perusahaan Terhadap Nilai Perusahaan Perusahaan sektor manufaktur yang terdaftar di Bursa Efek Indonesia (BEI) periode 2019-2022. Profitabilitas diproksi menggunakan *Return on Assets* (ROA), Struktur modal diproksi menggunakan *Debt to Equity Ratio* (DER), dan Ukuran Perusahaan diproksi menggunakan *Size*.

Jenis penelitian ini adalah penelitian kuantitatif. Populasi pada penelitian ini adalah perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia (BEI) periode 2019-2022 dengan pemilihan sampel berdasarkan metode *purposive sampling*, yaitu pemilihan sampel berdasarkan kriteria-kriteria yang telah ditentukan. Berdasarkan metode *purposive sampling*, telah diperoleh data observasi sebanyak 205 data pengamatan. Penelitian ini menggunakan data sekunder yang bersumber dari laporan keuangan dan annual report Metode analisis pada penelitian ini menggunakan analisis regresi linier berganda dengan bantuan aplikasi SPSS versi 26.

Hasil dari penelitian ini menunjukkan bahwa profitabilitas berpengaruh terhadap nilai perusahaan, struktur modal tidak berpengaruh terhadap nilai perusahaan, dan ukuran perusahaan tidak berpengaruh terhadap nilai perusahaan.

Kata Kunci: Profitabilitas, Struktur Modal, Ukuran Perusahaan, Nilai Perusahaan

ABSTRACT

This research aimed to examine the effect of profitability, capital structure, and firm size on firm value of manufacturing companies which were listed on Indonesia Stock Exchange (IDX) during 2019-2022. Profitability was referred to as Return On Assets (ROA), capital structure was referred to as Debt to Equity Ratio (DER), and firm size was referred to as Size.

The research was quantitative. Moreover, the population was Manufacturing companies listed on the Indonesia Stock Exchange (IDX) during 2019-2022. The data collection technique used purposive sampling, in which the sample was based on the criteria given. In line with that, there were observation data. In total, 205 data samples were taken. Additionally, the data were secondary which were taken from financial statements and annual report. Furthermore, the data analysis technique used multiple linear regression with SPSS 26.

The result showed that profitability affected the firm value of Manufacturing companies listed on IDX. However, capital structure did not affect the firm value of Manufacturing companies listed on IDX. Likewise, firm size did not affect the firm value of Manufacturing companies listed on IDX.

Keywords: Profitability, Capital Structure, Firm Size, Firm Value

