

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh inflasi dan penanaman modal dalam negeri (PMDN) terhadap *Foreign Direct Investment* (FDI). Inflasi diukur dengan indek harga konsumen (IHK), sedangkan penanaman modal dalam negeri diukur dengan rasio.

Jenis penelitian ini adalah penelitian kuantitatif. Populasi dari penelitian ini adalah perusahaan perbankan yang terdaftar di Bursa Efek Indonesia (BEI). Proses pengambilan sampel menggunakan metode *purposive sampling*, yaitu dengan melakukan pilihan sampel dengan kriteria-kriteria yang telah ditentukan. Berdasarkan metode *purposive sampling* didapatkan sampel sebanyak 20 perusahaan perbankan. Data penelitian diambil selama 4 periode, yaitu periode 2019-2022, sehingga diperoleh 80 data yang akan diolah. Teknik analisis data dilakukan dengan menggunakan Regresi Moderasi Berganda dengan bantuan program SPSS versi 26.

Hasil penelitian menunjukkan bahwa INF tidak memiliki pengaruh terhadap FDI, dan PMDN berpengaruh positif terhadap FDI. Sedangkan pada model moderasi pertumbuhan ekonomi (PE) tidak mampu memoderasi INF terhadap FDI dan pertumbuhan ekonomi (PE) tidak mampu memoderasi PMDN terhadap FDI.

Kata kunci: Inflasi, Penanaman modal dalam negeri (PMDN), *Foreign Direct Investment* (FDI), Pertumbuhan ekonomi (PE).

ABSTRACT

This research aimed to examine the effect of inflation and local investment on Foreign Direct Investment. Inflation was measured by Consumer Price Index, while local investment was measured by ratio.

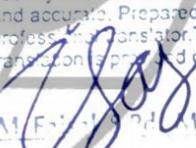
The research was quantitative. Moreover, the population was banking companies listed on the Indonesia Stock Exchange (IDX). The data collection technique used purposive sampling, in which the sample was based on the criteria given. In line with that, there were 20 banking companies as the sample. Furthermore, the data were taken for 4 years (2019-2022). Therefore, there were 80 data samples taken. The data analysis technique used multiple moderation regression with SPSS (Statistical Product and Service Solution) 26.

The result showed that inflation has no effect on Foreign Direct Investment. However, local investment had a positive effect on Foreign Direct Investment. Additionally, the economic growth moderation model could not moderate inflation on Foreign Direct Investment. Likewise, the economic growth moderation model could not moderate local investment on Foreign Direct Investment.

Keywords: Inflation, Local Investment, Foreign Direct Investment (FDI),

Economic Growth

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