

ABSTRAK

Industri manufaktur sektor *food and baverage* mengalami kenaikan produksi sejak tahun 2017, namun kenaikan ini berbanding terbalik dengan rasio pengembalian ekuitas yang mengalami penurunan. Rasio pengembalian ekuitas (ROE) yang semakin menurun menyebabkan *return* saham perusahaan *food and baverage* meningkat. Likuiditas, solvabilitas, profitabilitas, rasio nilai pasar, rasio aktivitas diproksikan rasio lancar, rasio total hutang, rasio pengembalian ekuitas penghasilan per saham, perputaran total aset dan *return* saham. Tujuan penelitian ini adalah untuk mengetahui kinerja keuangan terhadap *return* saham pada perusahaan *food and baverage* yang terdaftar di Bursa Efek Indonesia.

Return saham adalah hasil yang diperoleh investor dari kegiatan investasi. Populasi pada penelitian ini sebanyak 18 perusahaan dan diambil sebagai sampel sebanyak 11 perusahaan. Teknik pengambilan sampel menggunakan metode *purposive sampling*. Variabel independen yang digunakan adalah rasio lancar, rasio total hutang, rasio pengembalian ekuitas, penghasilan per saham, perputaran total aset dan variabel dependen adalah *return* saham.

Hasil penelitian menunjukkan rasio lancar, rasio total hutang, rasio pengembalian ekuitas, penghasilan per saham, perputaran total aset berpengaruh terhadap *return* saham. Perusahaan harus mempertimbangkan pemanfaatan serta pengelolaan sumber daya yang dimiliki perusahaan untuk meningkatkan pertumbuhan perusahaan, sehingga para investor lebih mempercayakan untuk menanamkan dana pada perusahaan *food and baverage*.

Kata Kunci: kinerja keuangan, *return* saham

ABSTRACT

The food and beverage manufacturing companies have increased in production since 2017. However, this increase is inversely proportional to the decline in the equity ratio. The decrease of return on equity (ROE) causes the increase of shares return of food and beverage companies. While liquidity, solvency, profitability, market value, activity are referred to current ratio, total debt ratio, equity return ratio per share income, total asset turnover and shares return. This research aimed to find out the financial performance of shares return of food and beverage companies which were listed on Indonesia Stock Exchange.

Shares return is the outcome which the investors have from investment activities. Moreover, the population was 18 companies, in which 11 companies as sample. Besides, the data collection technique used purposive sampling. In addition, the independent variables were current ratio, total debt ratio, equity acquisition ratio, earning per share, total asset turnover, while the dependent variable was shares return.

The research result concluded current ratio, total debt ratio, return equity ratio, income per share, total asset turnover had affected on the shares return. In brief, the company had to consider the utilization and management of the company's growth. As consequence, the investors would be more trusted to invest their money in food and beverage companies.

Keywords: *financial performance, stock return*



I certify that this translation is true and accurate, Prepared by a professional translator. This translation is provided on this day 12/3/19

M. Faisal, S.Pd., M.Pd

STIESIA Language Center
Menur Pumpungan 30 Surabaya 60118, Indonesia

