

ABSTRAK

Penelitian ini dilakukan dengan tujuan untuk menguji pengaruh kinerja keuangan dan *good corporate governance* terhadap *return* saham pada perusahaan makanan dan minuman yang terdaftar di Bursa Efek Indonesia (BEI) tahun 2019 – 2021. Pada penelitian ini, variabel independen kinerja keuangan diukur dengan menggunakan *Current Ratio*, *Return on Asset*, dan *Return on Equity*. Sedangkan untuk variabel independen *Good Corporate Governance* diukur dengan menggunakan Komite Audit. Kemudian variabel dependen diukur menggunakan *Return Saham*.

Jenis penelitian yang dipakai adalah penelitian kuantitatif dengan sampel penelitian yaitu perusahaan makanan dan minuman yang terdaftar di Bursa Efek Indonesia (BEI) tahun 2019 - 2021. Metode *purposive sampling* digunakan dalam proses pengambilan sampel dengan kriteria yang telah ditentukan sebelumnya. Jumlah sampel yang diperoleh dalam penelitian ini adalah 20 sampel perusahaan dengan jangka waktu penelitian selama 3 tahun sehingga diperoleh jumlah total sampel sebanyak 60 sampel. Jenis data yang dipakai adalah data sekunder dengan memakai laporan keuangan dan *annual report* dari Bursa Efek Indonesia selama tahun 2019 – 2021. Dikarenakan data yang digunakan belum terdistribusi normal, maka dilakukan *outlier* dengan mengeluarkan beberapa sampel data sehingga sampel data yang tersisa sebanyak 42 data yang dipakai untuk penelitian. Penelitian ini menggunakan metode analisis linier berganda dengan bantuan program SPSS.

Hasil penelitian ini menunjukkan bahwa *Current Ratio*, dan *Return on Equity* berpengaruh negatif terhadap *Return Saham*, *Return on Asset* berpengaruh positif terhadap *Return Saham*, dan *Good Corporate Governance* tidak berpengaruh terhadap *Return Saham*.

Kata Kunci: *Return Saham, Current Ratio, Return on Asset, Return on Equity, Good Corporate Governance.*

ABSTRACT

This research examined the effect of financial performance and Good Corporate Governance on the stock return of Food and Beverage companies listed on the Indonesia Stock Exchange (IDX) during 2019-2021. The independent variables were financial performance which was measured by Current Ratio, Return on Asset, and Return On Equity; and Good Corporate Governance which was measured by the Audit Committee. The dependent variable was measured by stock return.

The research was quantitative. The population was Food and Beverage companies listed on IDX during 2019-2021. Moreover, the data collection technique used purposive sampling, in which the sample was based on the criteria given. In line with that, there were 20 samples during 3 years. Therefore, in total there were 60 samples. Furthermore, the data were secondary in form of financial statements and annual reports from IDX. Since the data was not distributed normally, outlier was used. Therefore, the data became 42. Additionally, the data analysis technique used multiple linear regression with SPSS.

The result concluded that Current Ratio as well as Return On Equity had a negative effect on stock return. However, Return On Asset had a positive effect on stock return. In contrast, Good Corporate Governance did not affect stock return.

Keywords: *Stock Return, Current Ratio, Return On Asset, Return On Equity, Good Corporate Governance*

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