

## ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh *Good Corporate Governance* dan Rasio Keuangan Terhadap *Financial Distress* yang terdaftar di Bursa Efek Indonesia (BEI). Variabel independen yang digunakan dalam penelitian ini yaitu *Good Corporate Governance* yang diprosikan Kepemilikan Manajerial, Kepemilikan Institusional, Komite Audit, dan Rasio Keuangan diprosikan Rasio Likuiditas (*Current Ratio*), Rasio *Leverage (Debt to Assets Ratio)*, dan Rasio Profitabilitas (*Return On Assets*).

Berdasarkan kriteria yang telah ditentukan, sampel yang diperoleh sebanyak 14 perusahaan *property* dan *real estate* yang terdaftar di Bursa Efek Indonesia (BEI) dengan periode penelitian 5 tahun yaitu 2018-2022. Teknik pengambilan menggunakan metode *purposive sampling*. Metode analisis yang digunakan yaitu analisis regresi linier berganda dengan menggunakan aplikasi SPSS (*Statistical Product and Service Solution*) Versi 26.

Hasil penelitian ini menunjukkan bahwa kepemilikan manajerial, kepemilikan institusional, komite audit, rasio likuiditas (*Current Ratio*), dan rasio *leverage (Debt to Assets Ratio)* berpengaruh terhadap *financial distress*. Sedangkan, rasio profitabilitas (*Return On Assets*) tidak berpengaruh terhadap *financial distress*.

**Kata Kunci :** *Good Corporate Governance, Rasio Keuangan, Financial Distress*

## ***ABSTRACT***

*This research aimed to examine the effect of Good Corporate Governance and financial ratios on the financial distress of Property and Real Estate companies listed on the Indonesia Stock Exchange (IDX). The independent variables was Good Corporate Governance which was referred to as managerial ownership, institutional ownership, audit committee, and financial ratios which was referred to as Current Ratio, leverage was referred to as Debt to Assets Ratio, and profitability was referred to as Return On Assets.*

*Based on determined criteria, there were 14 Property and Real Estate companies listed on the Indonesia Stock Exchange (IDX) for 5 years of observation (2018-2022) as the sample. Moreover, the data collection technique used purposive sampling. The data analysis technique used multiple linear regression with SPSS (Statistical Product and Service Solution) Version 26 application.*

*The result showed that managerial ownership, institutional ownership, audit committee, liquidity ratio (Current Ratio), and leverage ratio (Debt to Assets Ratio) affected financial distress. However, the profitability ratio (Return On Assets) did not affect financial distress.*

*Keywords: good corporate governance, financial ratios, financial distress*