

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh Struktur Modal, Likuiditas, Profitabilitas, dan Ukuran Perusahaan terhadap Nilai Perusahaan. Jenis penelitian ini adalah penelitian kuantitatif. Populasi penelitian adalah perusahaan subsektor farmasi yang terdaftar di Bursa Efek Indonesia (BEI). Proses pengambilan sampel menggunakan purposive sampling. Dari metode tersebut didapatkan 13 perusahaan farmasi yang dipilih sebagai sampel penelitian. Periode penelitian berlangsung selama 5 tahun yaitu tahun 2018-2022, sehingga diperoleh 65 data yang diolah. Teknik analisis data dilakukan dengan menggunakan Analisis statistik, seperti analisis deskriptif, uji asumsi klasik, regresi linier berganda, koefisien determinasi, dan uji hipotesis digunakan untuk mengidentifikasi hubungan antar variabel dan pengaruhnya terhadap nilai perusahaan dengan menggunakan bantuan program SPSS.

Hasil penelitian menunjukkan bahwa *Debt Equity Ratio* (DER) tidak berpengaruh terhadap nilai perusahaan, *Current Ratio* (CR) tidak berpengaruh terhadap nilai perusahaan. *Return On Asset* (ROA) berpengaruh terhadap nilai perusahaan. Dan *Firm Size* tidak berpengaruh terhadap nilai perusahaan.

Kata Kunci : kinerja keuangan, analisis keuangan, nilai perusahaan

ABSTRACT

This research examined the effect of capital structure, liquidity, profitability, and firm size on the firm value. The research was quantitative. Furthermore, the population was pharmaceutical companies listed on the Indonesia Stock Exchange (IDX). The data collection technique used purposive sampling. In line with that, there were 13 pharmaceutical companies selected as a research sample. Moreover, the data were taken for 5 years (2018-2022). In total, there were 65 processed data samples. Additionally, the data analysis technique used statistical analysis such as descriptive analysis, classical assumption test, multiple linear regression, determination coefficient, and hypothesis test to identify the correlation among the variables and the effect on the firm value; with the instrument of the SPSS program.

The result indicated that the Debt Equity Ratio (DER) did not affect the firm value. Similarly, the Current Ratio (CR) did not affect the firm value. In addition, Return On Asset (ROA) had affected the firm value. However, firm size did not affect the firm value.

Keywords: *Financial Performance, Financial Analysis, Firm Value*

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