

ABSTRAK

Pernelitian ini bertujuan untuk menguji pengaruh profitabilitas, likuiditas, dan solvabilitas terhadap nilai perusahaan. Profitabilitas diukur dengan menggunakan *return on assets* (ROA), likuiditas diukur dengan menggunakan *current ratio* (CR), dan solvabilitas diukur dengan menggunakan *debt to equity ratio* (DER), sedangkan nilai perusahaan diukur dengan menggunakan *price book value* (PBV).

Jenis penelitian ini menggunakan penelitian kuantitatif. Populasi penelitian adalah perusahaan sektor industri *Food and Beverage* yang terdaftar di Bursa Efek Indonesia (BEI). Proses pengambilan sampel dengan menggunakan metode purposive sampling, yaitu pemilihan sampel dengan kriteria – kriteria yang telah ditentukan. Berdasarkan purposive sampling didapatkan 38 perusahaan sektor industri *Food and Beverage*. Data penelitian diambil selama 4 tahun, yaitu tahun 2019-2022, sehingga diperoleh 152 data diolah. Teknik analisis data dilakukan dengan menggunakan regresi linier berganda dengan bantuan program SPSS versi 21.

Hasil penelitian menunjukkan bahwa *return on assets* (ROA) berpengaruh positif dan signifikan terhadap nilai perusahaan, sedangkan *current ratio* (CR) berpengaruh negatif namun signifikan terhadap nilai perusahaan, dan *debt to equity ratio* (DER) berpengaruh positif namun tidak signifikan terhadap nilai perusahaan.


Kata Kunci: Profitabilitas, Likuiditas, Solvabilitas, Nilai Perusahaan

ABSTRACT

This research examined the effect of profitability, liquidity, and solvability on firm value. Profitability was measured by Return On Asset (ROA), liquidity was measured by Current Ratio (CR), and solvability was measured by Debt to Equity Ratio (DER). Moreover, the firm value was measured by Price Book Value (PBV). The research was quantitative. The population was Food and Beverage companies listed on the Indonesia Stock Exchange (IDX). Furthermore, the data collection technique used purposive sampling. In line with that, there were 38 companies as the sample. The data were taken for 4 years (2019-2022). In total, there were 152 data samples. Additionally, the data analysis technique used multiple linear regression with SPSS 21.

The result concluded that ROA had a positive and significant effect on firm value. However, CR had a negative but significant effect on firm value. In contrast, DER had a positive but insignificant effect on firm value.

Keywords: *Profitability, Liquidity, Solvability, Firm Value*

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