

## ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh profitabilitas, keputusan investasi, kebijakan dividen dan ukuran perusahaan terhadap nilai perusahaan. Pada penelitian ini, profitabilitas diukur dengan *Return On Equity* (ROE), keputusan investasi diukur dengan *Price Earning Ratio* (PER), Kebijakan dividen diukur dengan *Dividend Payout Ratio* (DPR), dan Ukuran Perusahaan diukur dengan Ln Total Aset (SIZE).

Jenis penelitian ini adalah penelitian kuantitatif. Populasi dalam penelitian ini adalah perusahaan pada indeks LQ45 yang terdaftar di Bursa Efek Indonesia (BEI) tahun 2020-2022. Sampel penelitian ini diperoleh dengan menggunakan metode purposive sampling yaitu teknik pengambilan sampel dengan kriteria yang telah ditentukan. Berdasarkan kriteria tersebut, didapatkan sampel sebanyak 26 perusahaan dengan tiga tahun periode penelitian sehingga diperoleh sebanyak 78 data. Dengan menggunakan teknik regresi linier berganda dengan bantuan program SPSS.

Hasil dari penelitian ini menunjukkan bahwa profitabilitas tidak berpengaruh signifikan terhadap nilai perusahaan. Keputusan Investasi tidak berpengaruh signifikan terhadap nilai perusahaan. Kebijakan dividen berpengaruh positif signifikan terhadap nilai perusahaan. Ukuran perusahaan berpengaruh positif signifikan terhadap nilai perusahaan.

**Kata kunci:** profitabilitas, keputusan investasi, kebijakan dividen, ukuran perusahaan, nilai perusahaan.

## **ABSTRACT**

*This research aimed to examine the effect of profitability, investment decisions, dividend policy, and firm size on the firm value. Profitability was measured by Return On Equity (ROE), investment decision was measured by Price Earning Ratio (PER), dividend policy was measured by Dividend Payout Ratio (DPR), and firm was size measured by Ln Total Aset (SIZE).*

*The research was quantitative. Furthermore, the population was LQ-45 index companies listed on the Indonesia Stock Exchange (IDX) during 2020-2022. The data collection technique used a purposive sampling i.e., a sample collection technique with determined criteria. In line with that, there were 26 companies as the sample with three years of observation. Therefore, it obtained 78 data samples. Moreover, the data analysis technique used multiple linear regression with SPSS (Statistical Product and Service Solution).*

*The result indicated that profitability had an insignificant effect on the firm value. Likewise, the investment decision had an insignificant effect on the firm value. On the other hand, the dividend policy had significantly positive effect on the firm value. Similarly, the firm size had significantly positive effect on the firm value.*

**Keywords:** *Profitability, Investment Decision, Dividend Policy, Firm Size, Firm Value*

I certify that this translation is true and accurate. Prepared by a professional translator. This translation is provided on this day—

7/2/24

M. Faisal, S.Pd., M.Pd

ETHEMIA Language Center  
Menur Pumpungan 30 Surabaya 60118, Indonesia