

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh profitabilitas, *leverage*, dan likuiditas terhadap harga saham. Profitabilitas diukur dengan *return on assets*, *leverage* diukur dengan *debt to equity ratio*, dan likuiditas diukur dengan *current ratio*.

Jenis penelitian ini adalah penelitian kuantitatif. Populasi penelitian adalah perusahaan indeks LQ45 yang terdaftar di Bursa Efek Indonesia (BEI). Proses pengambilan sampel menggunakan metode *purposive sampling*, yaitu pemilihan sampel dengan kriteria-kriteria yang telah ditentukan. Berdasarkan metode *purposive sampling* didapatkan sampel sebanyak 23 perusahaan indeks LQ45. Data penelitian diambil selama 5 tahun, yaitu tahun 2018-2022, sehingga diperoleh 115 data yang diolah. Teknik analisis data dilakukan dengan menggunakan Regresi Linier Berganda dengan bantuan program SPSS versi 25.

Profitabilitas dengan nilai B sebesar 0,019 dengan signifikansi sebesar 0,891 sehingga profitabilitas tidak berpengaruh terhadap harga saham. *Leverage* dengan nilai B sebesar -0,185 dengan signifikansi sebesar 0,172 sehingga *leverage* tidak berpengaruh terhadap harga saham. Likuiditas dengan nilai B sebesar -0,778 dengan signifikansi sebesar 0,001 sehingga likuiditas berpengaruh negatif terhadap harga saham.

Kata Kunci: profitabilitas, *leverage*, likuiditas, harga saham

ABSTRACT

This research examined the effect of profitability, leverage, and liquidity on stock price. Profitability was measured by Return On Assets, leverage was measured by Debt to Equity Ratio, and liquidity was measured by Current Ratio.

This research was quantitative. The population was LQ-45 index companies listed on the Indonesia Stock Exchange (IDX). Moreover, the data collection technique use purposive sampling, in which the sample was based on the criteria given. In line with that, there were 23 LQ-45 companies as the sample. Furthermore, the data were taken for 5 years (2018-2022). In total, there were 115 data were analyzed. The data analysis technique used multiple linear regression with SPSS 25 version.

The result showed profitabilty with a score of B valued at 0.019 and a significance of 0.0891. It meant the profitability did not affect the stock price. Leverage with a score of B value at -0.185 and a significance of 0.172. It meant the leverage did not affect the stock price. Liquidity with a score of B valued at -0.778 and a significance of 0.001. It meant the liquidity had a negative effect on the stock price.

Keywords: profitability, leverage, liquidity, stock price

