

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh *good corporate governance*, struktur modal terhadap nilai Perusahaan. Sampel yang digunakan pada penelitian ini adalah Perusahaan *food and bevarege* yang terdaftar di Bursa Efek Indonesia (BEI) selama periode 2020-2022.

Jenis penelitian ini adalah penelitian kuantitatif. Sampel dalam penelitian ini diperoleh dengan menggunakan *purposive sampling*, yaitu pemilihan sampel dengan kriteria-kriteria yang telah ditentukan. Berdasarkan metode *purposive sampling* tersebut diperoleh sebanyak 14 perusahaan dari 57 perusahaan *food and bevarege* yang terdaftar di Bursa Efek Indonesia (BEI) selama periode tiga tahun. Sehingga jumlah observasi dalam penelitian ini sebanyak 42 data pengamatan. Metode analisis yang digunakan adalah analisis regresi linier berganda dengan menggunakan program SPSS versi 26.

Hasil penelitian ini menunjukkan bahwa kepemilikan manajerial, kemepilikan institusional, dewan komisaris independen, dan struktur modal tidak berpengaruh positif terhadap nilai perusahaan perusahaan *Food and Beverage*.

Kata kunci: *Good Corporate Governance*, Struktur modal, Nilai Perusahaan.

ABSTRACT

This research examined the effect of Good Corporate Governance and capital structure on firm value. The population was Food and Beverage companies listed on the Indonesia Stock Exchange (IDX) during 2020-2022.

The research was quantitative. Moreover, the data collection technique used purposive sampling, in which the sample was based on the criteria given. In line with that, 14 samples from 57 Food and Beverage companies were listed on IDX during 3 years (2020-2022). Therefore, there were 42 observations data. Furthermore, the data analysis technique used multiple linear regression with SPSS (Statistical Product and Specific Solution) 26.

The result concluded that both managerial ownership and institutional ownership did not have a positive effect on the firm value of Food and Beverage companies listed on IDX 2020-2022. Likewise, the independent commissioner board, as well as capital structure, did not positively affect the firm value of Food and Beverage companies listed on IDX 2020-2022.

Keywords: Good Corporate Governance, Capital Structure, Firm Value

