

ABSTRAK

Penelitian ini bertujuan untuk menguji dan mengetahui pengaruh profitabilitas, *leverage*, dan *time interest earned* terhadap nilai perusahaan. Variabel independen Profitabilitas yang diukur dengan menggunakan Return On Asset (ROA), *Leverage* yang diukur dengan *Debt To Equity Ratio* (DER), dan *Time Interest Earned* (TIE), dan variabel dependen nilai perusahaan yang diukur dengan *Price To Book Value* (PBV).

Jenis penelitian yang digunakan adalah kausal komparatif dengan pendekatan kuantitatif. Metode pengambilan sampel menggunakan sampel *non-probabilitas* dengan teknik *purposive sampling* yang menggunakan data sekunder dengan kriteria yang telah ditentukan, diperoleh 80 data dari 16 perusahaan dibidang sub sektor *Heavy Construction And Civil Engineering* yang terdaftar di Bursa Efek Indonesia (BEI) mulai dari tahun 2018 hingga 2022. Teknis analisis yang digunakan dalam penelitian ini adalah analisis regresi linier berganda dengan pengolahan program SPSS.

Hasil penelitian ini menunjukkan bahwa profitabilitas berpengaruh negatif dan signifikan terhadap nilai perusahaan, *leverage* berpengaruh negatif dan signifikan terhadap nilai perusahaan, *time interest earned* berpengaruh positif dan tidak signifikan terhadap nilai perusahaan.

Kata Kunci: profitabilitas, *leverage*, *time interest earned*, nilai perusahaan

ABSTRACT

This research aimed to examine and find out the effect of profitability, leverage, and time interest earned on the firm value. The independent variable was profitability measured by Return On Asset (ROA), Leverage was measured by Debt To Equity Ratio (DER), and Time Interest Earned (TIE), meanwhile the dependent variable was firm value was measured by Price To Book Value (PBV). The research type was comparative casual with the quantitative approach. The research sample collection method used a non-probability sample with a purposive sampling technique also using secondary data with determined criteria, it obtained 80 data from 16 companies in the sector of Heavy Construction and Civil Engineering field listed on the Indonesia Stock Exchange (IDX) from 2018-2022 period. Moreover, the research analysis technique used multiple linier regression analysis with the SPSS program. The research result showed that profitability had a negative and significant effect on the firm value, leverage had a negative and significant effect on the firm value, and time interest earned had a positive but insignificant effect on the firm value.

Keywords: Profitability, Leverage, Time Interest Earned, Firm Value.

