

## ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh likuiditas, ukuran perusahaan, dan struktur modal terhadap profitabilitas. Jenis penelitian yang digunakan adalah penelitian kuantitatif dengan sampel sebanyak 22 dalam perusahaan manufaktur sub sektor *food and beverage* yang terdaftar di Bursa Efek Indonesia (BEI) selama 4 tahun yaitu pada periode 2018-2021. Sumber data diperoleh dari Galeri Investasi Bursa Efek Indonesia (GIBEI). Teknik analisis data dalam penelitian ini menggunakan analisis regresi linier berganda. Hasil penelitian ini menunjukkan bahwa: (a) likuiditas berpengaruh positif terhadap profitabilitas karena aset lancar yang dimiliki perusahaan dapat digunakan untuk operasional jangka pendek dan memenuhi kebutuhan keuangan perusahaan jangka pendek; (b) ukuran perusahaan tidak berpengaruh terhadap profitabilitas karena besar kecilnya ukuran perusahaan bukan sebagai faktor penentu efisiensi serta kemampuan perusahaan dalam memperoleh penghasilan, terdapat faktor lain misalnya manajemen modal kerja; (c) struktur modal tidak berpengaruh terhadap profitabilitas karena diduga profitabilitas dipengaruhi oleh untuk apa hutang digunakan serta bagaimana hutang dikelola oleh perusahaan.

Kata kunci: Likuiditas, Ukuran Perusahaan, Struktur Modal, Profitabilitas

## **ABSTRACT**

*This research aimed to examine the effect of liquidity, firm size, and capital structure on profitability. The research was quantitative. Moreover, the population was Food and Beverage companies listed on the Indonesia Stock Exchange (IDX) during 4 years of observation during 2018-2021. There were 22 companies as the samples. Furthermore, the data were taken from the Gallery of Investment of the Indonesia Stock Exchange. The data analysis technique used multiple linear regression analysis. Additionally, the result showed that: (a) liquidity had a positive effect on profitability as the fixed assets owned by the company were used for the short-term operational and fulfilled the financial needs in the short term; (b) firm size did not affect profitability as the firm size was not a determine f efficiency factor also the company's ability to earn income. There were other factors such as work capital management; (c) capital structure did not affect profitability since it was affected by the purpose of debts used and also how the debts were being managed by the company.*

*Keywords: Liquidity, Firm Size, Capital Structure, Profitability*