

ABSTRAK

Penelitian ini dilakukan untuk mengetahui dan menguji pengaruh profitabilitas (*return on asset*), aktivitas (*total asset turn over*), serta solvabilitas (*debt to asset return*) terhadap struktur modal pada perusahaan *food and beverage* yang terdaftar di Bursa Efek Indonesia (BEI) pada periode 2017-2021.

Populasi dalam penelitian ini sebanyak 47 perusahaan *food and beverage* yang terdaftar di Bursa Efek Indonesia (BEI). Pengambilan sampel dilakukan dengan menggunakan teknik *purposive sampling* sehingga diperoleh sampel sebanyak 12 perusahaan. Penelitian ini menggunakan data sekunder dari laporan keuangan perusahaan. Teknik analisis data yang digunakan dalam penelitian ini adalah analisis regresi linier berganda dengan menggunakan bantuan program SPSS.

Hasil uji hipotesis (uji t) menunjukkan profitabilitas (*return on asset*) berpengaruh negatif dan tidak signifikan terhadap struktur modal, aktivitas (*total asset turn over*) negatif dan tidak signifikan terhadap struktur modal, serta solvabilitas (*debt to asset return*) berpengaruh positif dan signifikan terhadap struktur modal.

Kata kunci : profitabilitas, aktivitas, solvabilitas, struktur modal

ABSTRACT

This reseach aimed to find out and examine the effect of profitability (Return On Asset), activity (Total Asset Turnover), abd solvability on the capital strukture of Food and Beverage companies listed on the Indonesia Stock Exchange (IDX) during 2017-2021. The profitability was measured by Return On Asset (ROA), activity was measured by Total Asset Turnover (TATO), and solvability was measured by Debt to Asset Ratio (DAR). The population was 47 Food and Beverage companies listed on the Indonesia Stock Exchange (IDX). Moreover, the data collection technique used purposive sampling. In line with that, there were 12 companies as the sample. The data analysis technique used multiple linear regression with SPSS (Statistical Product and Service Solution) 21. The result of the hypothesis test (t-test) concluded that probability (ROA) had a negative and insignificant effect on capital strukture. Likewise, activity (TATO) had a negative and insignificant and insignificant effect on capital strukture. On the other hand, solvability (DAR) had a significantly positive effect on the capital structure of Food and Beverage companies listed on the Indonesia Stock Exchange (IDX).

Keyword: Profitability, Activity, Solvability, Capital Structure.

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M. Faisol, S.Pi., M.Pd
STIESIA LINGGAE
Menang Pempung, ...