

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh *good corporate governance* (GCG), likuiditas, dan ukuran perusahaan terhadap nilai perusahaan. *Good corporate governance* diukur menggunakan dewan komisaris independen dan kepemilikan institusional, likuiditas diukur menggunakan *current ratio*, ukuran perusahaan diukur menggunakan *log natural* total aset, dan nilai perusahaan diukur menggunakan *price book value*.

Jenis penelitian ini adalah penelitian kuantitatif. Teknik pengambilan sampel penelitian ini menggunakan metode *purposive sampling*. Berdasarkan kriteria pengambilan sampel diperoleh sebanyak 12 perusahaan *food and beverage* yang terdaftar di Bursa Efek Indonesia (BEI) selama tahun 2018-2021, sehingga jumlah sampel dalam penelitian ini yaitu 48 pengamatan. Penelitian ini menggunakan teknik analisis regresi linier berganda.

Hasil penelitian ini menunjukkan bahwa: (1) dewan komisaris independen berpengaruh positif terhadap nilai perusahaan, (2) kepemilikan institusional tidak berpengaruh terhadap nilai perusahaan, (3) *current ratio* berpengaruh positif terhadap nilai perusahaan, (4) ukuran perusahaan tidak berpengaruh terhadap nilai perusahaan.

Kata kunci: *Good Corporate Governance*, Likuiditas, Ukuran Perusahaan, Nilai Perusahaan

ABSTRACT

This research aimed to examine the effect on Good Corporate Governance (GCG), liquidity, and firm size on the firm value. GCG was measured by independent commissioner board and institutional ownership, liquidity was measured by Current Ratio, firm size was measured by Log Natural Total Asset, and firm value was measured by Price to Book Value.

The research was quantitative. Moreover, the data collection technique used purposive sampling. In line with that, there were 12 Food and Beverage companies listed on the Indonesia Stock Exchange (IDX) during 2018-2021. In total, there were 48 observations. Furthermore, the data analysis technique used multiple linear regression.

The result concluded that (1) independent commissioner board had a positive effect on firm value, (2) institutional ownership did not affect firm value, (3) Current Ratio had a positive effect on firm value, and (4) firm size did not affect firm value.

Keywords: *Good Corporate Governance, Liquidity, Firm Size, Firm Value*

