

## INTISARI

Penelitian ini bertujuan untuk mengetahui dan menganalisis perputaran modal kerja, *current ratio*, dan leverage operasi terhadap profitabilitas perusahaan pada perusahaan *food and beverages* yang terdaftar di Bursa Efek Indonesia. Jumlah sampel yang digunakan dalam penelitian ini sebanyak 11 perusahaan *food and beverages* yang terdaftar di Bursa Efek Indonesia.

Teknik pengumpulan data yang digunakan dalam penelitian ini adalah data sekunder, sumber data sekunder yang dikumpulkan dalam penelitian ini yaitu laporan keuangan perusahaan *food and beverages* yang terdaftar di Bursa Efek Indonesia dan *Website* Bursa Efek Indonesia. Teknik analisis data menggunakan analisis regresi linier berganda.

Hasil penelitian menunjukkan bahwa hasil analisis dan pengujian hipotesis dihasilkan bahwa variabel-variabel independen; (1) Perputaran Modal Kerja tidak memiliki pengaruh yang signifikan terhadap *Return On Asset* pada perusahaan *food and beverages* periode 2012 sampai 2015. (2) *Current Ratio* memiliki pengaruh yang signifikan terhadap *Return On Asset* pada perusahaan *food and beverages* periode 2012 sampai 2015. (3) Leverage Operasi memiliki pengaruh yang signifikan terhadap *Return On Asset* pada perusahaan *food and beverages* periode 2012 sampai 2015. Melihat dari hasil koefisien determinasi parsial dapat disimpulkan bahwa variabel yang mempunyai pengaruh dominan terhadap *Return On Asset* adalah Leverage Operasi karena mempunyai nilai yang tinggi.

Kata Kunci : Perputaran Modal Kerja, *Current Ratio*, Leverage Operasi, dan Profitabilitas

## ABSTRACT

This study is aimed to find out and to analyze the working capital turnover, current ratio and operating leverage to the profitability of companies on food and beverages companies which are listed in Indonesia Stock Exchange. The samples are 11 food and beverages companies which are listed in Indonesia Stock Exchange.

The data collection technique is the secondary data, the source of the secondary data which has been collected in this research is the financial statements of food and beverages companies which are listed in Indonesia Stock Exchange and the Indonesia Stock Exchange official website. The data has been analyzed by using multiple linear regression analysis.

The result of the research shows that the results of the analysis and the hypothesis test which has been generated that the independent variables; (1) working capital turnover does not have any significant influence to the return on assets on food and beverages companies in 2012-2015 periods; (2) current ratio has significant influence to the return on assets on food and beverages companies in 2012-2015 periods; (3) operating leverage has significant influence to the return on assets on food and beverages companies in 2012-2015 periods. The results of the partial determination coefficient can be concluded that operating leverage is the variable which has dominant influence to the return on asset because its value is the highest.

Keywords: *Working capital turnover, current ratio, operating leverage, profitability*

