

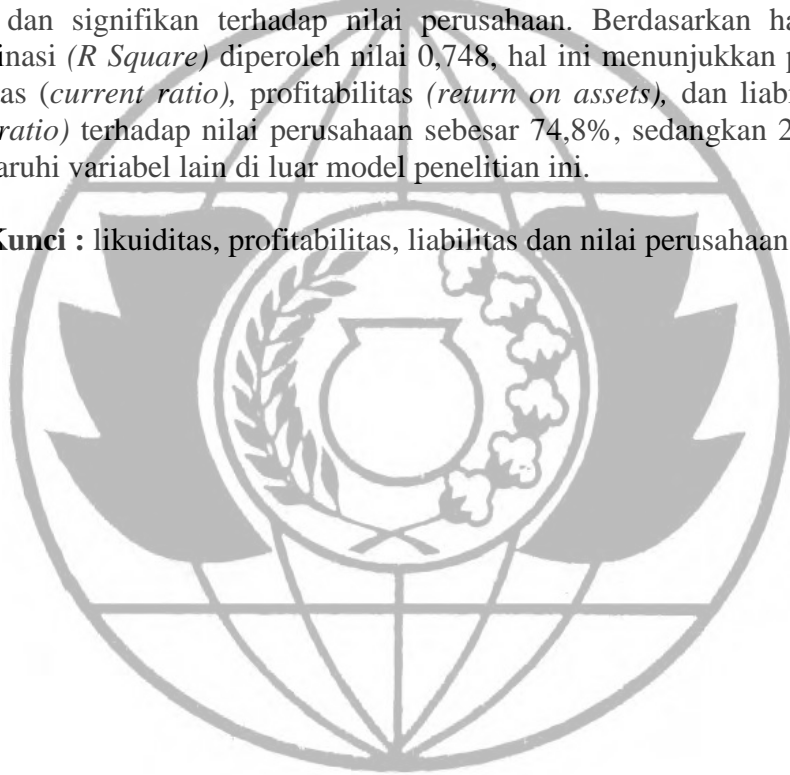
ABSTRAK

Penelitian ini bertujuan untuk mengetahui dan menganalisis, pengaruh likuiditas (*current ratio*), profitabilitas (*return on assets*), dan liabilitas (*debt to equity ratio*) terhadap nilai perusahaan konstruksi BUMN yang terdaftar di Bursa Efek Indonesia pada periode 2014-2021.

Teknik pengambilan sampel dengan menggunakan sampel jenuh sehingga diperoleh sebanyak 4 perusahaan sesuai dengan kriteria populasi yang sudah ditentukan. Penelitian ini menggunakan data sekunder dari laporan keuangan perusahaan konstruksi BUMN. Teknik analisis data yang digunakan pada penelitian ini adalah analisis regresi linier berganda dengan menggunakan program SPSS versi 26.

Hasil uji hipotesis (Uji t) menunjukkan bahwa likuiditas (*current ratio*), profitabilitas (*return on assets*), dan liabilitas (*debt to equity ratio*) berpengaruh positif dan signifikan terhadap nilai perusahaan. Berdasarkan hasil koefisien determinasi (*R Square*) diperoleh nilai 0,748, hal ini menunjukkan pengaruh dari likuiditas (*current ratio*), profitabilitas (*return on assets*), dan liabilitas (*debt to equity ratio*) terhadap nilai perusahaan sebesar 74,8%, sedangkan 25,2% sisanya dipengaruhi variabel lain di luar model penelitian ini.

Kata Kunci : likuiditas, profitabilitas, liabilitas dan nilai perusahaan



ABSTRACT

This research aimed to find out and analyze the effect of liquidity (Current Ratio), profitability (Return On Asset), and liability (Debt to Equity Ratio) on the firm value of BUMN construction listed on the Indonesia Stock Exchange during 2014-2021. The data collection technique used saturated sampling. Moreover, the population was the sample, which consisted of 4 companies. The data were secondary, in the form of financial statements of BUMN construction companies. Furthermore, the data analysis technique used multiple linear regression with SPSS 26. The result of the hypothesis test (t-test) showed that liquidity (Current Ratio), profitability (Return On Asset), and liability (Debt to Equity Ratio) had a significantly positive effect on firm value. Additionally, the result of the determination coefficient (R Square) was 0.748. It showed the effect of liquidity (Current Ratio), profitability (Return On Asset), and liability (Debt to Equity Ratio) on a firm value of 74,8%. Meanwhile, the rest of the 25.2% was affected by other variables outside the research.

Keywords: *Liquidity, Profitability, Liability, Firm Value*

