

ABSTRAK

Jenis penelitian ini adalah penelitian kuantitatif. Penelitian ini bertujuan untuk menguji pengaruh likuiditas (*Current Ratio*), kebijakan dividen (*Dividend Payout Ratio*), dan ukuran perusahaan (*SIZE*) terhadap harga saham perusahaan di Bursa Efek Indonesia periode 2019-2021. Populasi yang digunakan penelitian ini adalah sebanyak 45 perusahaan yang masuk dalam indeks LQ-45 di Bursa Efek Indonesia (BEI). Teknik pengambilan sampel merupakan teknik *purposive sampling* sehingga di peroleh 14 perusahaan sampel yang memenuhi kriteria, periode pengamatan sampel yang digunakan yaitu 3 tahun. Penelitian ini menggunakan data sekunder yang bersumber pada laporan keuangan perusahaan. Teknik analisis data yang digunakan pada penelitian ini adalah analisis regresi linier berganda dengan menggunakan program SPSS.

Hasil uji hipotesis (Uji t) pada penelitian ini menunjukkan bahwa likuiditas (*Current Ratio*), dan ukuran perusahaan (*Size*) berpengaruh positif signifikan terhadap harga saham perusahaan LQ-45. Sedangkan kebijakan dividen (*Dividend Payout Ratio*) berpengaruh positif dan tidak signifikan terhadap harga saham perusahaan LQ-45.

Kata Kunci: Likuiditas, Kebijakan Dividen, Ukuran Perusahaan dan Harga Saham.

ABSTRACT

This research aimed to examine the effect of liquidity (Current Ratio), dividend policy (Dividend Payout Ratio, and firm size (SIZE) on the stock price of companies listed on the Indonesia Stock Exchange during 2019-2021. Moreover, the population was 45 LQ-45 index companies listed on the Indonesia Stock Exchange (IDX). The data collection technique used purposive sampling. In line with that, there were 14 companies that fulfilled the criteria as the sample. Furthermore, the observation period was 3 years. The data were secondary, which were taken from companies' financial statements. Additionally, the data analysis technique used multiple linear regression with SPSS.

The result of the hypothesis test (t-test) showed that liquidity (Current Ratio) and firm size (Size) had a positive and significant effect on the stock price of LQ-45 companies. On the other hand, dividend policy (Dividend Payout Ratio) had a positive but insignificant effect on the stock price of LQ-45 companies.

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