

ABSTRAK

Penelitian ini memiliki tujuan untuk menguji pengaruh pertumbuhan ekonomi, nilai tukar, dan suku bunga *The Fed* terhadap harga saham perusahaan manufaktur sektor otomotif yang terdaftar di Bursa Efek Indonesia (BEI) tahun 2017-2021. Jenis penelitian yang digunakan adalah kuantitatif. Populasi dalam penelitian ini adalah perusahaan manufaktur sektor otomotif yang terdaftar di Bursa Efek Indonesia (BEI). Sumber data yang digunakan adalah data sekunder yang didapatkan melalui data publikasi online dari Badan Pusat Statistik (BPS), Indonesia Stock Exchange (IDX), Galeri Investasi Bursa Efek Indonesia (GIBEI) STIESIA dan *Federal Reserve Economic Data*. Teknik pengambilan sampel menggunakan metode *purposive sampling* yang mendapatkan 11 sampel untuk penelitian. Penelitian ini menggunakan metode analisis regresi linear berganda dengan bantuan program SPSS versi 25. Hasil dalam penelitian ini menunjukkan bahwa pertumbuhan ekonomi, nilai tukar, dan suku bunga *The Fed* berpengaruh positif signifikan terhadap harga saham.

Kata Kunci : Pertumbuhan ekonomi, nilai tukar, suku bunga *The Fed*, harga saham.

ABSTRAK

This research aimed to examine the effect of economic growth, exchange rates, and the Fed's interest rates on the stock price of Automotive manufacturing companies listed on the Indonesia Stock Exchange (IDX) during 2017-2021. The research was quantitative. Moreover, the population was Automotive manufacturing companies listed on the Indonesia Stock Exchange (IDX). The data was secondary, which were obtained through online publication data from the Central Statistics Agency (BPS), Indonesia Stock Exchange (IDX), STIESIA Indonesia Stock Exchange Investment Gallery (GIBEI), and Federal Reserve Economic Data. The data collection technique used purposive sampling, in which the sample was based on the criteria given. In line with that, there were 11 companies as the sample. Furthermore, the data analysis technique used multiple linear regression with SPSS (Statistical Product and Service Solution) 25 version. The research result showed that economic growth, exchange rate, and the Fed's interest rates had a positive and significant effect on the stock price.

Keywords: *Economic Growth, Exchange Rate, The Fed's Interest Rates, Stock Price*

