

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh *Good Corporate Governance* terhadap kinerja perusahaan. *Good Corporate Governance* diukur dengan dewan komisaris, dewan direksi, komite audit, kepemilikan manajerial dan kepemilikan institusional dan kinerja perusahaan diukur dengan *Return On Asset* (ROA).

Jenis penelitian ini adalah penelitian kuantitatif dengan menggunakan sampel yang diambil berdasarkan *purposive sampling* yaitu pemilihan sampel dengan kriteria-kriteria yang telah ditentukan. Terdapat 48 sampel data yang didapat dari website BEI yaitu www.idx.co.id dan Galeri Investasi Bursa efek Indonesia (GIBEI) Stiesia, yaitu perusahaan manufaktur pada sektor makanan dan minuman yang terdaftar di Bursa Efek Indonesia selama periode tahun 2018-2021. Metode analisis yang digunakan adalah analisis regresi linear berganda dengan menggunakan program SPSS versi 26.

Hasil penelitian menunjukkan bahwa dewan komisaris, komite audit, dan kepemilikan manajerial tidak berpengaruh terhadap kinerja perusahaan. Sedangkan dewan direksi dan kepemilikan institusional berpengaruh negatif terhadap kinerja perusahaan. Hal ini menunjukkan bahwa implementasi *good corporate governance* berpengaruh terhadap kinerja operasional, namun pencapaian laba perusahaan dan respon pasar atas implementasi *good corporate governance* masih kurang.

Kata Kunci: *good corporate governance*, dewan komisaris, dewan direksi, komite audit, kepemilikan manajerial, kepemilikan institusional, *return on asset*.

ABSTRACT

This Research aimed to examine the effect of Good Corporate Governance (GCG) on companies performance. The GCG was measured by the commissioner board, board of directors, audit committee, managerial and institutional ownership. While the companies' performance was measured by Return On Asset (ROA).

The Research was quantitative. Moreover, the data collection technique used purposive sampling, in which the sample was based on the criteria given. In line with that, there were 48 data samples; which were taken from the website of the Indonesia Stock Exchange (GIBEI) STIESIA namely Food and Beverage manufacturing companies listed on Indonesia Stock Exchange 2018-2021. Furthermore, the data analysis technique used multiple linear regression with SPSS 26.

The result concluded that the commissioner board, board of directors, audit committee, managerial and institutional ownership did not affect companies' performance. However, companies' profit achievement and market response to the implementation of GCG were less.

Keywords: *Good Corporate Governance, Commissioner Board, Board of Directors, Audit Committee, Managerial Ownership, Institutional Ownership, Return On Assets*

