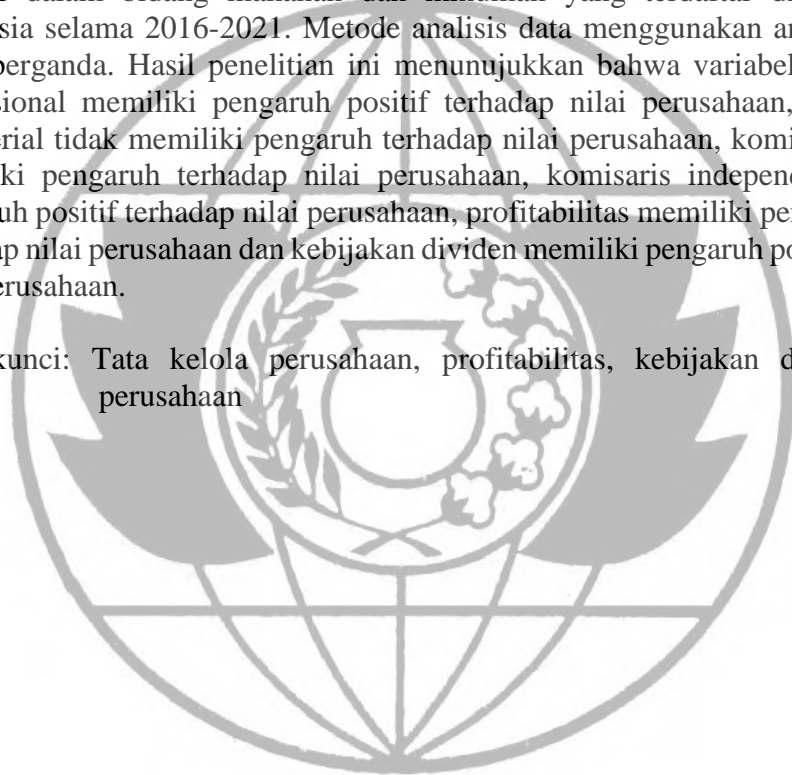


ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh tata kelola perusahaan, profitabilitas dan kebijakan deviden terhadap nilai perusahaan. Tata kelola perusahaan diukur dengan kepemilikan institusional, kepemilikan manajerial, komite audit dan komisaris independen, profitabilitas diukur dengan (ROE) *Return on equity* dan kebijakan deviden diukur dengan (DPS) deviden per saham terhadap nilai perusahaan (PBV). Jenis penelitian ini adalah penelitian kuantitatif. Teknik pengambilan sampel dengan metode *purposive sumpling* yaitu pemilihan sampel dengan kriteria-kriteria yang telah ditentukan. Berdasarkan *purposive sumpling* tersebut didapat sebanyak 114 sampel dari 19 perusahaan manufaktur sektor industri dalam bidang makanan dan minuman yang terdaftar di Bursa Efek Indonesia selama 2016-2021. Metode analisis data menggunakan analisis regresi linier berganda. Hasil penelitian ini menunjukkan bahwa variabel kepemilikan institusional memiliki pengaruh positif terhadap nilai perusahaan, kepemilikan manajerial tidak memiliki pengaruh terhadap nilai perusahaan, komite audit tidak memiliki pengaruh terhadap nilai perusahaan, komisaris independen memiliki pengaruh positif terhadap nilai perusahaan, profitabilitas memiliki pengaruh positif terhadap nilai perusahaan dan kebijakan deviden memiliki pengaruh positif terhadap nilai perusahaan.

Kata kunci: Tata kelola perusahaan, profitabilitas, kebijakan deviden, nilai perusahaan



ABSTRACT

This research aimed to examine the effect of company governance, profitability and dividend policy on the firm value. The company governance was measured by institutional ownership, managerial ownership, audit committee, and independent commissionaire; profitability was measured by Return On Equity (ROE; and dividend policy was measured by) Dividend Per Stock (DPS) on the firm value (PBV). The research was quantitative. Moreover, the data collection technique used purposive sampling, in which the sample was based on the criteria given. In line with that, there were 114 samples from 19 Food and Beverage manufacturing companies listed on the Indonesia Stock Exchange (IDX) during 2016-2021. Furthermore, the data analysis technique used multiple linear regression. The research result showed that institutional ownership had a positive effect on the firm value. However, managerial ownership did not affect the firm value. Likewise, audit committee did not affect the firm value. On the other hand, independent commissionaire had a positive effect on the firm value. Similarly, profitability had a positive effect on the firm value. Likely, dividend policy had a positive effect on the firm value.

Keywords: Company's Governance, Profitability, Dividend Policy, Firm Value



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