

## ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh kinerja keuangan terhadap nilai perusahaan. Di dalam kinerja keuangan terdapat variabel yaitu likuiditas diukur dengan *current ratio* (CR), profitabilitas diukur dengan *return on assets* ROA), dan nilai perusahaan diukur dengan *price to book value* (PBV).

Jenis penelitian ini adalah penelitian kuantitatif. Sampel yang digunakan dalam penelitian ini adalah perusahaan transportasi yang terdaftar di Bursa Efek Indonesia (BEI) yang diambil secara *purposive sampling*, yaitu pemilihan sampel dengan kriteria-kriteria yang telah ditentukan dan memperoleh sampel sebanyak 10 perusahaan sektor transportasi. Periode pengamatan selama 5 tahun yaitu tahun 2017-2021, sehingga diperoleh 50 data yang diolah. Teknik analisis data yang dilakukan dengan analisis regresi linier berganda dengan menggunakan bantuan program SPSS (*Statistical Product and Service Solutions*) versi 26.

Hasil penelitian ini membuktikan bahwa likuiditas berpengaruh positif terhadap nilai perusahaan, artinya jika likuiditas meningkat maka nilai perusahaan juga akan meningkat dan sebaliknya jika likuiditas mengalami penurunan maka nilai perusahaan pula akan turun. Sedangkan profitabilitas tidak berpengaruh terhadap nilai perusahaan.

**Kata Kunci:** Likuiditas, Profitabilitas, dan Nilai Perusahaan.

## **ABSTRACT**

*This research aimed to examine the effect of financial performance on the firm value. Within financial performance, there were liquidity which was measured by the Current Ratio (CR), and profitability which was measured by Return On Assets (ROA). While the firm was value measured by price to book value (PBV).*

*The research was quantitative. Furthermore, the population was transportation companies listed on the Indonesia Stock Exchange (IDX). The data collection technique used purposive sampling, in which the sample was based on determined criteria. In line with that, there were 10 transportation companies as the sample. Moreover, the data were observed for 5 years, from 2017 until 2021. In total, there were 50 observation data samples. Additionally, the data analysis technique used multiple linear regression with SPSS (Statistical Product and Service Solutions) 26.*

*The result showed that liquidity had a positive effect on the firm value. It meant that when liquidity increased, the firm value would increase also and vice versa. If the liquidity decreased, the firm value would decrease as well. On the other hand, profitability did not affect the firm value.*

**Keywords:** *Liquidity, Profitability, Firm Value*



I certify that this translation is true and accurate. Prepared by a professional translator. This translation is provided on this day

23/6/23

M. Fairuz S.Pd., M.Pd

STIESIA Language Center  
Menur Pumpungan 30 Surabaya 60118, Indonesia