

## ABSTRAK

Penelitian ini bertujuan untuk menganalisis dan mengetahui pengaruh dari profitabilitas, struktur aktiva dan ukuran perusahaan terhadap struktur modal. Profitabilitas diukur dengan rasio *Return On Asset* (ROA), Struktur Aktiva diukur dengan *Fixed Asset Ratio* (FAR), Ukuran Perusahaan diukur dengan *Logaritma Natural* (Ln) total asset, Struktur Modal diukur dengan *Debt to Equity Ratio* (DER). Penelitian ini menggunakan objek pada perusahaan farmasi yang terdaftar di Bursa Efek Indonesia (BEI) dengan periode 5 tahun yaitu 2017-2021.

Penelitian ini merupakan penelitian kuantitatif, dengan anggota populasi sebanyak 9 perusahaan yang terdaftar di BEI. Berdasarkan kriteria yang telah ditentukan diperoleh sebanyak 7 perusahaan farmasi dengan menggunakan metode *purposive sampling*. Penelitian ini menggunakan metode analisis regresi linier berganda, uji asumsi klasik, uji koefisien (R<sup>2</sup>), uji F dan uji t yang diolah menggunakan SPSS.

Hasil penelitian menunjukkan bahwa profitabilitas *Return On Asset* (ROA) berpengaruh signifikan dan bernilai negatif terhadap Struktur Modal, struktur aktiva *Fixed Asset Ratio* (FAR) berpengaruh signifikan dan bernilai negatif terhadap Struktur Modal, dan Ukuran Perusahaan (SIZE) tidak berpengaruh signifikan dan bernilai positif terhadap Struktur Modal.

**Kata Kunci :** profitabilitas, struktur aktiva, ukuran perusahaan dan struktur modal

## **ABSTRACT**

*This research aimed to analyze and find out the effect of profitability, asset structure, and firm size on capital structure. Profitability was measured by Return On Asset (ROA), asset structure was measured by Fixed Asset Ratio (FAR), firm size was measured by Logarithm Natural (Ln) Total Asset, and capital structure was measured by Debt to Equity Ratio (DER). Moreover, the population was 9 Pharmaceutical companies listed on the Indonesia Stock Exchange (IDX) for 5 years (2017-2021).*

*The research was quantitative. Furthermore, the data collection technique used purposive sampling, in which the sample was based on the criteria given. In line with that, there were 7 companies as the sample. Additionally, the data analysis technique used multiple linear regression, classical assumption test, coefficient test ( $R^2$ ), F-test, and t-test with SPSS.*

*The result concluded that profitability (ROA) had a negative and significant effect on capital structure. Likewise, asset structure (FAR) had a negative and significant effect on capital structure. However, firm size (SIZE) had a positive but insignificant effect on capital structure.*

**Keywords:** Profitability, Asset Structure, Firm Size, Capital Structure

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