

## ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh profitabilitas, ukuran perusahaan dan struktur modal terhadap nilai perusahaan. Profitabilitas diukur dengan ROE, ukuran perusahaan diukur dengan SIZE, struktur modal diukur dengan DER, dan nilai perusahaan diukur dengan TOBINS Q.

Jenis penelitian ini adalah penelitian kuantitatif. Populasi penelitian ini adalah perusahaan properti dan *real estate* serta infrastruktur yang terdaftar di Bursa Efek Indonesia (BEI). Proses pengambilan sampel menggunakan metode *purposive sampling*, yaitu pemilihan sampel dengan kriteria-kriteria yang telah ditentukan. Berdasarkan metode *purposive sampling* diperoleh sampel sebanyak 37 perusahaan properti dan *real estate* serta infrastruktur. Data penelitian diambil selama 4 tahun pengamatan yaitu 2018-2021, sehingga diperoleh sebanyak 148 data yang diolah. Teknik analisis data dilakukan dengan menggunakan regresi linier berganda dengan *Statistical Program for Social Science* (SPSS) versi 26.

Hasil penelitian ini menunjukkan bahwa ROE berpengaruh negatif tidak signifikan terhadap nilai perusahaan, SIZE berpengaruh negatif signifikan terhadap nilai perusahaan, dan struktur modal berpengaruh positif signifikan terhadap nilai perusahaan.

**Kata kunci:** profitabilitas, ukuran perusahaan, struktur modal, nilai perusahaan.



## ABSTRACT

*This research aimed to examine the effect of profitability, firm size, and capital structure on firm value. Profitability was measured by ROE, firm size was measured by SIZE, capital structure was measured by DER, and firm value was measured by TOBINS Q.*

*The research was quantitative. The population was Property and Real Estate, also infrastructure companies listed on the Indonesia Stock Exchange (IDX). Moreover, the data collection technique used purposive sampling, in which the sample was based on the criteria given. In line with that, there were 37 samples of Real and Estate also infrastructure companies. Furthermore, the data were taken from 4 years of observation during 2018-2021. In total, there were 148 data samples. The data analysis technique used multiple linear regression with SPSS 26.*

*The result concluded that ROE had a negative but insignificant effect on firm value. On the other hand, SIZE had a negative and significant effect on firm value. In contrast, capital structure had a positive and significant effect on firm value.*

**Keywords:** Profitability, Firm Size, Capital Structure, Firm Value

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