

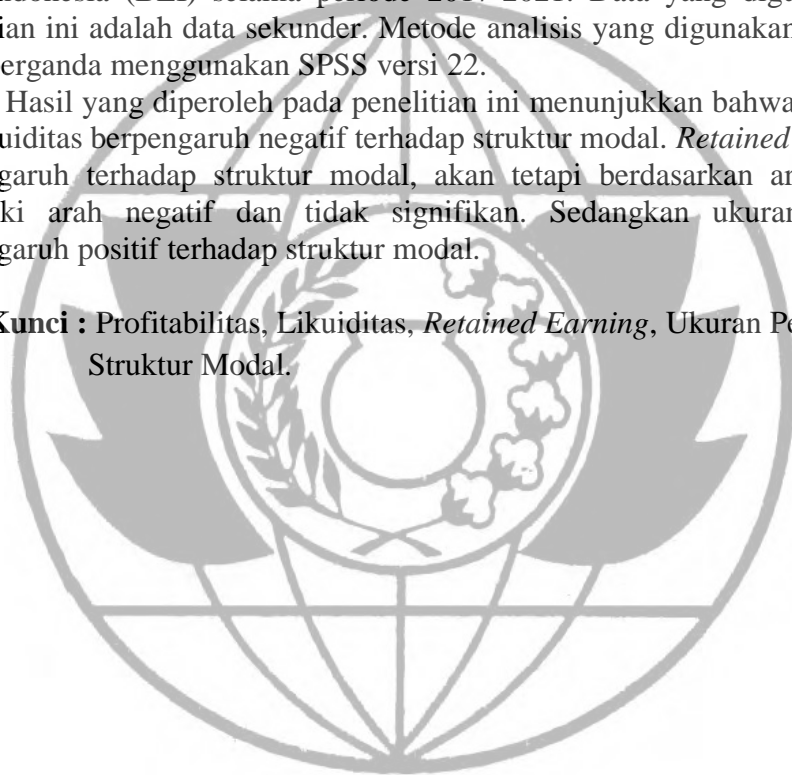
## ABSTRAK

Penelitian ini dilakukan untuk menguji dan menganalisis pengaruh profitabilitas, likuiditas, *retained earning*, dan ukuran perusahaan terhadap struktur modal perusahaan.

Populasi yang digunakan pada penelitian ini yaitu perusahaan properti dan *real estate* yang terdaftar di Bursa Efek Indonesia (BEI) selama periode 2017 sampai 2021. Jenis penelitian ini adalah penelitian kuantitatif. Penentuan sampel penelitian menggunakan teknik *purposive sampling* yaitu pengambilan sampel dengan cara menetapkan kriteria yang telah ditentukan. Diperoleh sampel sebanyak 15 perusahaan dari 52 perusahaan properti dan *real estate* yang terdaftar di Bursa Efek Indonesia (BEI) selama periode 2017-2021. Data yang digunakan dalam penelitian ini adalah data sekunder. Metode analisis yang digunakan yaitu regresi linier berganda menggunakan SPSS versi 22.

Hasil yang diperoleh pada penelitian ini menunjukkan bahwa profitabilitas dan likuiditas berpengaruh negatif terhadap struktur modal. *Retained earning* tidak berpengaruh terhadap struktur modal, akan tetapi berdasarkan arah hubungan memiliki arah negatif dan tidak signifikan. Sedangkan ukuran perusahaan berpengaruh positif terhadap struktur modal.

**Kata Kunci :** Profitabilitas, Likuiditas, *Retained Earning*, Ukuran Perusahaan, Struktur Modal.



## **ABSTRACT**

*This research examined and analyzed the effect of profitability, liquidity, retained earnings, and firm size on the company's capital structure.*

*The research population was Property and Real Estate companies listed on the Indonesia Stock Exchange (IDX) during 2017-2021. Moreover, the research was quantitative. The data collection technique used a purposive sampling technique i.e., a sample collection with determined criteria. In line with that, there were 15 companies from 52 Properties and Real Estate companies listed on the Indonesia Stock Exchange (IDX) during 2017-2021 as the sample. Furthermore, the data were secondary. The data analysis technique used multiple linear regression analysis with SPSS 22.*

*The result indicated that both profitability and liquidity had a negative effect on the company's capital structure. However, retained earnings did not affect the company's capital structure, but based on the relations way it had a negative and insignificant effect. On the other hand, the firm size had a positive effect on the company's capital structure.*

*Keywords: profitability, liquidity, retained earnings, firm size, capital structure*

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