

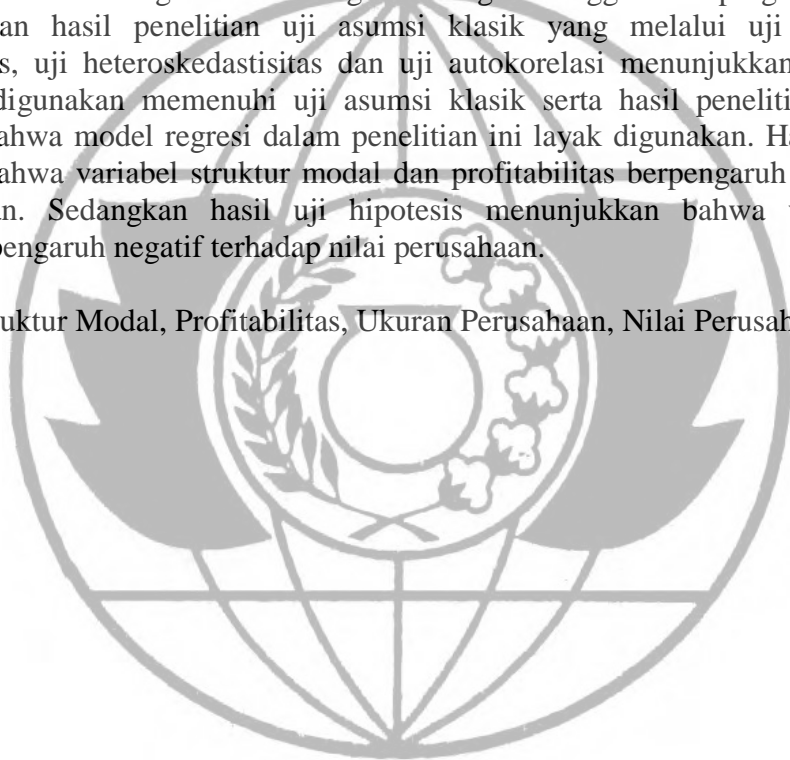
ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh struktur modal, profitabilitas, dan ukuran perusahaan terhadap nilai perusahaan melalui laporan keuangan yang telah dipublikasi oleh Perusahaan *Food and Beverage*. Struktur modal diukur menggunakan DER (*debt to equity ratio*), profitabilitas diukur menggunakan ROA (*return on assets*), dan ukuran perusahaan diukur menggunakan total aset.

Jenis penelitian ini menggunakan penelitian kuantitatif. Populasi pada penelitian ini adalah perusahaan *food and beverage* yang terdaftar pada Bursa Efek Indonesia (BEI). Sampel pada penelitian ini diperoleh menggunakan teknik *purposive sampling* yaitu memilih sampel dengan beberapa kriteria yang ditentukan. Berdasarkan metode *purposive sampling* didapatkan sampel sebanyak 18 perusahaan *food and beverage*. Data penelitian diambil selama 4 tahun, yaitu tahun 2018-2021, sehingga diperoleh 72 data yang diolah. Metode penelitian yang digunakan adalah analisis regresi linear berganda dengan menggunakan program SPSS 25.

Berdasarkan hasil penelitian uji asumsi klasik yang melalui uji normalitas, uji multikolenieritas, uji heteroskedastisitas dan uji autokorelasi menunjukkan bahwa seluruh variabel yang digunakan memenuhi uji asumsi klasik serta hasil penelitian uji hipotesis menunjukkan bahwa model regresi dalam penelitian ini layak digunakan. Hasil uji hipotesis menunjukkan bahwa variabel struktur modal dan profitabilitas berpengaruh positif terhadap nilai perusahaan. Sedangkan hasil uji hipotesis menunjukkan bahwa variabel ukuran perusahaan berpengaruh negatif terhadap nilai perusahaan.

Kata kunci: Struktur Modal, Profitabilitas, Ukuran Perusahaan, Nilai Perusahaan



ABSTRACT

This research aimed to find out the effect of capital structure, profitability, and firm size on the firm value through the financial statements that had been published by Food and Beverage companies. The capital structure was measured by DER (Debt to Equity Ratio), profitability was measured by ROA (Return On Asset), and firm size was measured by total assets.

The research was quantitative. Furthermore, the population was Food and Beverage companies listed on The Indonesia Stock Exchange (IDX). The data collection technique used purposive sampling, in which the sample was based on determined criteria. In line with that, there were 18 companies as the sample. Moreover, the data were taken for 4 years of observation (2018-2021). In total, there were 72 data samples. The data analysis used multiple linear regression with SPSS 25.

Based on the classical assumption test through the normality, multicollinearity, heteroscedasticity, and autocorrelation tests showed that all variables that were used fulfilled the classical assumption test. Additionally, the result of the hypothesis test showed that the capital structure as well as profitability had a positive effect on the firm value. However, the hypothesis test result showed that firm size had a negative effect on firm value.

Keywords: *Capital Structure, Profitability, Firm Size, Firm Value*

