

## ABSTRAK

Penelitian ini bertujuan untuk menguji dan menganalisis pengaruh *good corporate governance*, *intellectual capital* dan *free cash flow* terhadap nilai perusahaan pada perusahaan perbankan yang terdaftar di Bursa Efek Indonesia (BEI) selama periode 2019-2021. *Good corporate governance* diproksikan dengan kepemilikan manajerial dan kepemilikan institusional, *intellectual capital* diproksikan dengan VAIC, *free cash flow* diprosikan dengan *FCF*, dan nilai perusahaan diproksikan dengan *Tobin's Q*.

Jenis penelitian ini merupakan penelitian kuantitatif. Sampel pada penelitian ini diperoleh dengan metode *purposive sampling*, dan diperoleh 123 sampel dari 41 perusahaan perbankan yang terdaftar di Bursa Efek Indonesia periode 2019-2021. Pengumpulan data pada penelitian ini menggunakan data sekunder berupa laporan tahunan selama periode 2019-2021. Analisis data yang digunakan adalah regresi linear berganda.

Hasil penelitian ini menunjukkan bahwa kepemilikan manajerial berpengaruh positif terhadap nilai perusahaan, kepemilikan institusional tidak berpengaruh terhadap nilai perusahaan, *intellectual capital* tidak berpengaruh terhadap nilai perusahaan, dan *free cash flow* berpengaruh positif terhadap nilai perusahaan.

**Kata kunci:** *free cash flow*, *good corporate governance*, *intellectual capital*, nilai perusahaan

## ABSTRACT

*This research aimed to examine and analyze the effect of Good Corporate Governance, intellectual capital, and free cash flow on the firm value of banking companies listed on the Indonesia Stock Exchange (IDX) during 2019-2021. Good Corporate Governance was referred to as managerial and institutional, intellectual capital was referred to as VAIC, and free cash flow was referred to as FCF.*

*The research was quantitative. Moreover, the data collection technique used purposive sampling. In line with that, there were 41 banking companies listed on the Indonesia Stock Exchange during 2019-2021; as the sample. In total, there were 123 data observations. Furthermore, the data were secondary which in form of annual financial statements. Additionally, the data analysis technique used multiple linear regression.*

*The result concluded managerial ownership had a positive effect on value. However, institutional ownership did not affect firm value. In contrast, intellectual capital did not affect firm value. On the contrary, free cash flow had a positive effect on firm value.*

**Keywords:** *free cash flow, good corporate governance, intellectual capital, firm value*

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24/2/23

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