

## ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh profitabilitas dan struktur modal terhadap nilai perusahaan. Profitabilitas diukur dengan *Return on Asset* (ROA), Struktur Modal diukur dengan *Debt to Equity Ratio* (DER), sedangkan nilai perusahaan diukur dengan *Price to Book Value* (PBV).

Jenis penelitian ini merupakan penelitian kuantitatif. Populasi dalam penelitian ini adalah perusahaan pertambangan sektor batu bara yang terdaftar di Bursa Efek Indonesia (BEI) selama periode 2018-2021. Proses pengambilan sampel menggunakan metode *purposive sampling*, yaitu pemilihan sampel berdasarkan kriteria-kriteria yang telah ditentukan. Berdasarkan metode *purposive sampling* perusahaan yang sesuai kriteria sebanyak 11 perusahaan. Teknik analisis data yang dilakukan dengan menggunakan analisis statistik deskriptif, regresi linear berganda, uji asumsi klasik, uji kelayakan model serta uji t.

Hasil penelitian membuktikan bahwa profitabilitas berpengaruh terhadap nilai perusahaan dan struktur modal tidak berpengaruh terhadap nilai perusahaan pada perusahaan pertambangan sub sektor batu bara periode 2018-2021.


**Kata Kunci:** Profitabilitas, struktur modal, nilai perusahaan



## ABSTRACT

*This research aimed to examine the effect to profitability and capital structure on the firm value. Profitability was measured by Return on Asset (ROA), the capital structure was measured by Debt to Equity Ratio (DER), and firm value was measured by Price to Book Value (PBV). The search was quantitative. Moreover, the population was Mining companies in the coal sector listed on the Indonesia Stock Exchange (IDX) during 2018-2021. The data collection technique used purposive sampling method, i.e., a sample selection with determined criteria. In line with that, there were 11 companies as the sample. Furthermore, the data analysis technique used descriptive statistics analysis, multiple linear regression, classical assumption test, and proper model test with t-test. The result concluded that profitability affects the firm value of Mining companies in the coal sector listed on the Indonesia Stock Exchange (IDX). However, capital structure did not affect the firm value of Mining companies in the coal sector listed on the Indonesia Stock Exchange (IDX).*

*Keywords: Profitability, Capital Structure, Firm Value*



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