

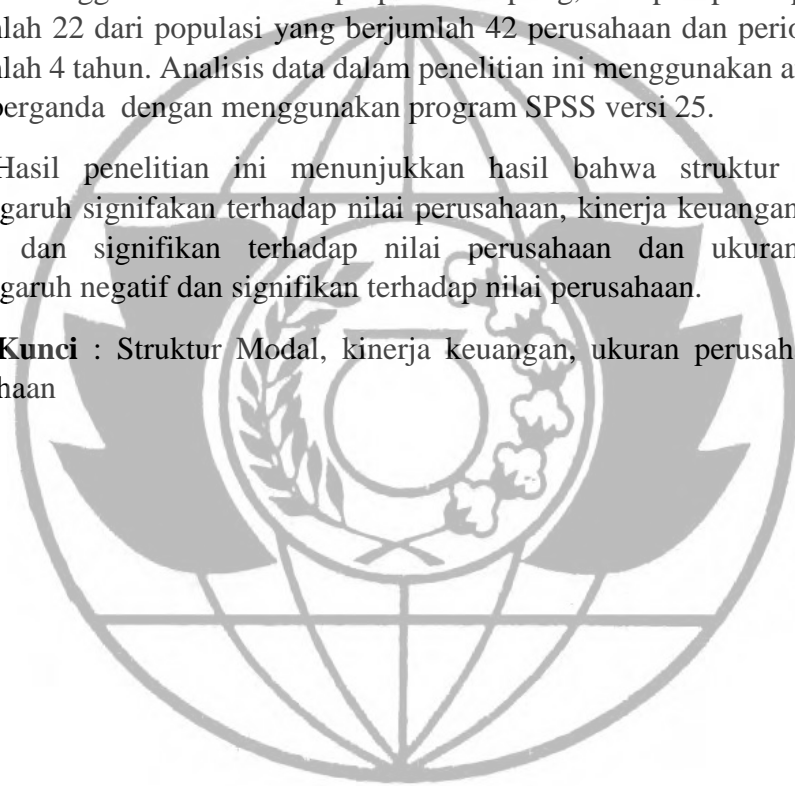
ABSTRAK

Tujuan dari penelitian ini adalah untuk mengetahui apakah struktur modal, kinerja keuangan dan ukuran perusahaan berpengaruh terhadap nilai perusahaan. Pada perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia periode 2018-2021. Struktur modal diprosikan dengan menggunakan *Return Asset Ratio* (DER), kinerja keuangan di prosikkan dengan menggunakan *Price Book Value* (PBV).

Jenis penelitian ini adalah penelitian kuantitatif. Teknik pengambilan sampel menggunakan metode *purpose sampling*, sampel pada penelitian ini berjumlah 22 dari populasi yang berjumlah 42 perusahaan dan periode penelitian berjumlah 4 tahun. Analisis data dalam penelitian ini menggunakan analisis regresi linier berganda dengan menggunakan program SPSS versi 25.

Hasil penelitian ini menunjukkan hasil bahwa struktur modal tidak berpengaruh signifikan terhadap nilai perusahaan, kinerja keuangan berpengaruh positif dan signifikan terhadap nilai perusahaan dan ukuran perusahaan berpengaruh negatif dan signifikan terhadap nilai perusahaan.

Kata Kunci : Struktur Modal, kinerja keuangan, ukuran perusahaan dan nilai perusahaan



ABSTRACT

This research aimed to find out the effect of capital structure, financial performance, and firm size on the firm value of manufacturing companies listed on the Indonesia Stock Exchange 2018-2021. Moreover, the capital structure was a proxy with Debt Asset Ratio (DER), financial performance was a proxy with Return on Asset (ROA), firm size was a proxy with total Asset (SIZE), and firm value was a proxy with Price Book Value (PBV).

The research was quantitative. Furthermore, the data collection technique used purposive sampling. In line with that, there were 22 samples from 42 companies within the population during 4 years. Additionally, the data analysis technique used multiple linear regression with SPSS (Statistical Product and Service Solution) 25 version.

The result indicated that the capital structure had an insignificant effect on the firm value. However, the financial performance had a positive but insignificant effect on the firm value. In contrast, the firm size had a negative and significant effect on the firm value.

Keywords: *Capital Structure, Financial Performance, Firm Size, Firm Value*

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