

ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh profitabilitas yang diproksikan dengan (ROE), *leverage* yang diproksikan dengan *debt to equity ratio* (DER), dan kebijakan dividen yang diproksikan dengan *dividen payout ratio* (DPR) terhadap nilai perusahaan yang diproksikan dengan *price book value* (PBV) pada perusahaan *food and beverages* yang terdaftar di Bursa Efek Indonesia (BEI) pada tahun 2019-2021.

Jenis penelitian yang dilakukan ini merupakan penelitian kuantitatif. Metode analisis yang digunakan adalah analisis regresi linier berganda dengan menggunakan program SPSS versi 25. Populasi yang digunakan dalam penelitian ini sebanyak 42 perusahaan *food and beverages* yang terdaftar di Bursa Efek Indonesia (BEI) pada tahun 2019-2021. Teknik dalam pengambilan sampel pada penelitian ini menggunakan *purposive sampling method*, sehingga diperoleh 11 sampel perusahaan yang memenuhi kriteria, periode sampel pengamatan yang digunakan adalah 3 tahun sehingga diperoleh sampel sebanyak 33 data pengamatan yang diperoleh dari website resmi Bursa Efek Indonesia (www.idx.co.id).

Hasil pengujian dan analisis penelitian ini menunjukkan bahwa profitabilitas yang diproksi dengan *return on equity* (ROE) berpengaruh positif terhadap nilai perusahaan *food and beverages*, *leverages* yang diproksi dengan *debt to equity ratio* (DER) berpengaruh positif terhadap nilai perusahaan *food and beverages*, dan kebijakan dividen yang diproksi *dividen payout ratio* (DPR) berpengaruh positif terhadap nilai perusahaan *food and beverages*.

Kata Kunci: Profitabilitas, *Leverage*, Kebijakan Dividen, dan Nilai Perusahaan.

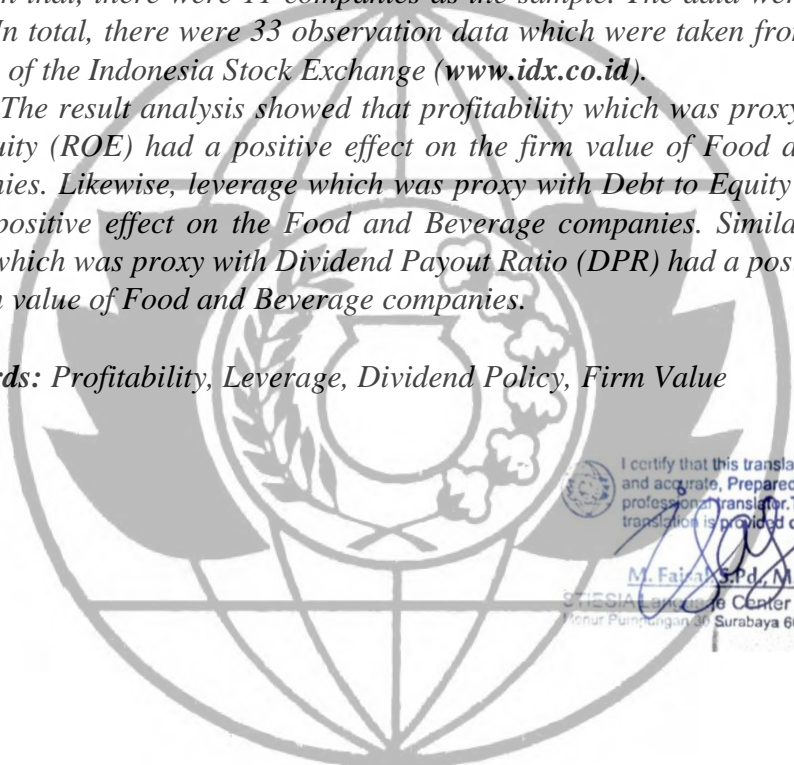
ABSTRACT

This research aimed to examine the effect of profitability which was proxy with (ROE), leverage which was proxy with Debt to Equity ratio (DER), and dividend policy which was proxy with Dividend Payout Ratio (DPR) on the firm value which was proxy with Price Book Value (PBV) of Food and Beverage companies listed on the Indonesia Stock Exchange (IDX) during 2019-2021.

The research was quantitative. Moreover, the data analysis technique used multiple linear regression with SPSS 25 version. The population was 42 Food and Beverage companies listed on the Indonesia Stock Exchange (IDX) during 2019-2021. Furthermore, the data collection technique used purposive sampling. In line with that, there were 11 companies as the sample. The data were taken for 3 years. In total, there were 33 observation data which were taken from the official website of the Indonesia Stock Exchange (www.idx.co.id).

The result analysis showed that profitability which was proxy with Return On Equity (ROE) had a positive effect on the firm value of Food and Beverage companies. Likewise, leverage which was proxy with Debt to Equity Ratio (DER) had a positive effect on the Food and Beverage companies. Similarly, dividend policy which was proxy with Dividend Payout Ratio (DPR) had a positive effect on the firm value of Food and Beverage companies.

Keywords: Profitability, Leverage, Dividend Policy, Firm Value



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