

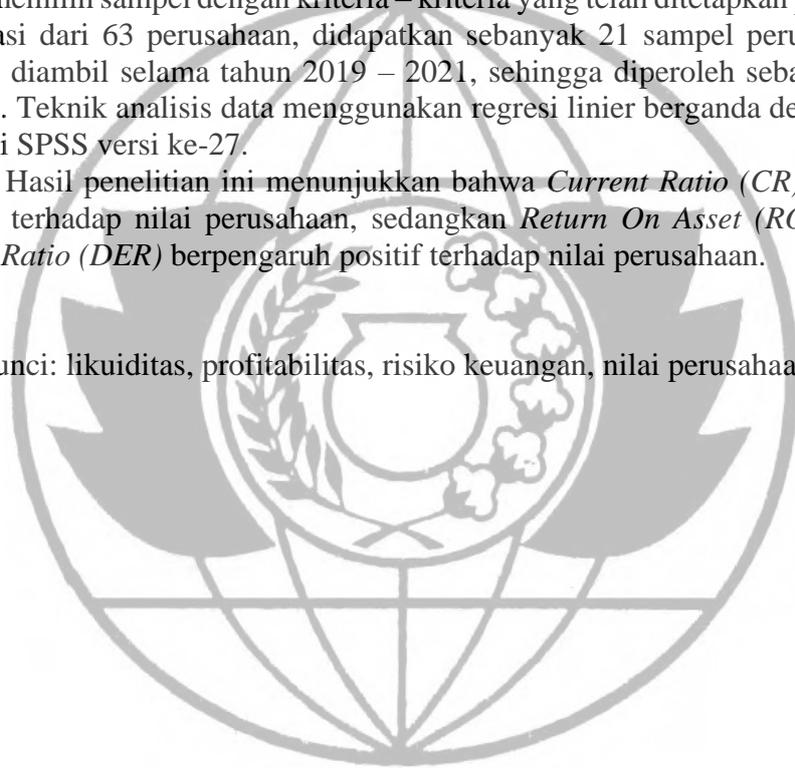
## ABSTRAK

Penelitian ini memiliki tujuan untuk menguji pengaruh likuiditas, profitabilitas dan risiko keuangan terhadap nilai perusahaan. Likuiditas dalam penelitian ini diukur dengan *Current Ratio (CR)*, Profitabilitas diukur dengan *Return On Asset (ROA)*, Risiko keuangan diukur dengan *Debt Equity Ratio (DER)*, dan Nilai perusahaan diukur dengan *Price Book Value (PBV)*.

Jenis penelitian ini adalah penelitian kuantitatif, dengan populasi perusahaan infrastruktur, utilitas dan transportasi yang terdaftar di Bursa Efek Indonesia (BEI). Sampel penelitian dipilih berdasarkan metode purposive sampling yakni memilih sampel dengan kriteria – kriteria yang telah ditetapkan peneliti. Hasil eliminasi dari 63 perusahaan, didapatkan sebanyak 21 sampel perusahaan. Data sampel diambil selama tahun 2019 – 2021, sehingga diperoleh sebanyak 63 data sampel. Teknik analisis data menggunakan regresi linier berganda dengan bantuan aplikasi SPSS versi ke-27.

Hasil penelitian ini menunjukkan bahwa *Current Ratio (CR)* berpengaruh negatif terhadap nilai perusahaan, sedangkan *Return On Asset (ROA)* dan *Debt Equity Ratio (DER)* berpengaruh positif terhadap nilai perusahaan.

Kata kunci: likuiditas, profitabilitas, risiko keuangan, nilai perusahaan



## ABSTRACT

*This research aimed to examine the effect of liquidity, profitability, and financial risk on the firm value. While liquidity was measured by Current Ratio (CR), profitability was measured by Return On Asset (ROA), financial risk was measured by Debt Equity Ratio (DER), and the firm value was measured by Price Book Value (PBV).*

*The research was quantitative. Moreover, the population was infrastructure companies, utilities, and transportation listed on The Indonesia Stock Exchange (IDX). Furthermore, the data collection technique used purposive sampling i.e., a sample selection determined by the researcher. In line with that, there were 63 data samples taken during 2019-2021. Additionally, the data analysis technique used multiple linear regression with the SPSS application 27 version.*

*The research result showed that Current Ratio (CR) had a negative effect on the firm value. On the other hand, both Return On Asset (ROA) and Debt Equity Ratio (DER) had a positive effect on the firm value.*

**Keywords:** *Liquidity, Profitability, Financial Risk, Firm Value*



I certify that this translation is true and accurate. Prepared by a professional translator. This translation is provided on this day 25/1/23

**At Fahri S.Pd., M.Pd**  
STIESIA Language Center  
Menur Pimping In 30 Surabaya 65118, Indonesia