

## ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh penerapan tata kelola perusahaan yang baik (*Good Corporate Government*) yang diproksikan dengan kepemilikan manajerial, kepemilikan institusional, dewan komisaris independen, komite audit dan struktur modal yang diproksikan dengan *debt to equity ratio* (DER) terhadap nilai perusahaan yang diproksikan dengan *price to book value* (PBV).

Populasi pada penelitian ini sebanyak 9 perusahaan sektor kimia dengan metode pengambilan sampel menggunakan *purposive sampling* berdasarkan kriteria tertentu, sehingga diperoleh 30 sampel data dengan periode pengamatan 5 tahun (2016-2020). Data yang digunakan adalah data sekunder yang diperoleh dari laporan tahunan perusahaan kimia yang terdaftar di Bursa Efek Indonesia (BEI) pada tahun 2016-2020. Teknik pengujian data menggunakan metode analisis statistik deskriptif dan analisis regresi linear berganda yang dibantu melalui program SPSS.

Hasil penelitian menunjukkan bahwa variabel dewan komisaris independen dan struktur modal (DER) berpengaruh positif signifikan terhadap nilai perusahaan. Variabel kepemilikan manajerial memiliki pengaruh negatif, sedangkan variabel kepemilikan institusional dan komite audit berpengaruh positif tetapi tidak signifikan terhadap nilai perusahaan.

*Kata kunci: tata kelola perusahaan yang baik, struktur modal, nilai perusahaan*



## ABSTRACT

*This research aimed to examine the effect of Good Corporate Governance that was referred to as managerial ownership, institutional ownership, independent commissioner board, audit committee, and capital structure which was referred to as Debt to Equity Ratio (DER); on the firm value was referred to Price to Book Value (PBV).*

*The population was 9 Chemist companies with purposive sampling as the data collection technique. In line with that, there were 30 data samples with 5 years of observation (2016-2020). Furthermore, the data used were secondary, in form of companies' annual reports, that were listed on the Indonesia Stock Exchange (IDX) during 2016-2020. The data analysis technique used descriptive statistics and multiple linear regression with SPSS.*

*The result concluded that an independent commissioner board, as well as a capital structure (DER), had a significant positive effect on firm value. However, managerial ownership had a negative effect on firm value. in contrast, both institutional ownership and audit committee had a positive but insignificant effect on firm value.*

**Keywords:** *Good Corporate Governance, Capital Structure, Firm Value*



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